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The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO



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FINANCIAL REPORT

for the year ended December 31,

1980



The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO

FINANCIAL REPORT

for the year ended December 31,

1980

THE CORPORATION OF THE CITY OF HAMILTON

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THE CORPORATION OF THE CITY OF HAMILTON

OFFICE OF THE MAYOR

CITY CLERK

ALDERMEN

J. L. Macdonald

BOARD OF COUNCIL

Mr. W. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

COMMISSIONERS

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

Mr. H. H. Brown

INTRODUCTORY

OFFICE OF THE TREASURER

Mr. H. H. Brown, A.P.C., F.R.S.
President and Chairman of Council

Mr. H. H. Brown, A.P.C., F.R.S.

Director of Finance

Mr. H. H. Brown, A.P.C., F.R.S.

Director of System and Data Processing

Mr. H. H. Brown
Financial Officer

Mr. H. H. Brown, A.P.C., F.R.S.
Director of Capital and
Special Programs

Mr. H. H. Brown, A.P.C., F.R.S.
Treasury Officer

COMMISSIONERS

Mr. H. H. Brown, A.P.C., F.R.S.

COMMISSIONERS

Mr. H. H. Brown, A.P.C., F.R.S.

THE CORPORATION OF THE CITY OF HAMILTON

INTRODUCTORY

THE CORPORATION OF THE CITY OF HAMILTON

PROVINCE OF ONTARIO

CITY COUNCIL 1980

MAYOR

J. A. MacDonald

BOARD OF CONTROL

R. M. Morrow

V. J. Agro

P. O. Valeriano

J. A. Bethune

ALDERMAN

Ward 1: P. J. Peterson
P. W. Drage

Ward 2: W. M. McCulloch
E. Fisher

Ward 3: B. Hinkley
Mrs. P. Ford

Ward 4: D. T. Lawrence
D. Gray

Ward 5: R. A. Lombardo
R. Wheeler

Ward 6: J. Stowe
Mrs. O. M. Ritchie

Ward 7: H. Merling
T. McMeekin

Ward 8: K. M. Edge
J. MacDonald

OFFICERS OF THE TREASURY

W. H. McFarland, A.P.A., R.I.A.
Treasurer and Commissioner of Finance

E. C. Matthews, B.A., C.A. L. W. Selby, B.Sc.(Math), M.B.A.
Director of Finance Director of Systems and Data Processing

I. R. Hammel N. R. Adhya, B.Comm., R.I.A. T. W. Daw, R.I.A.
Treasury Officer Manager of Capital and Treasury Officer
Special Programs

AUDITORS

MacGillivray & Co., Chartered Accountants

BANKERS

Canadian Imperial Bank of Commerce

THE CORPORATION OF THE CITY OF HAMILTON

DEPARTMENTS

Airport
S. S. Mitchell

Architect
A. K. German, B.Arch., M.R.A.I.C.

Building
P. Kuppe, B.A.Sc., P.Eng.

Central Garage
T. Durney

Clerk
E. A. Simpson

Community Development
E. W. Kowalski

Engineer
W. L. Phillips, B.A.Sc.,
M.E.I.C., P.Eng.

Fire
L. G. Saltmarsh

Historic Sites
M. D. Lewis

Personnel
A. F. Gillespie, B.A.

Public Works
R. A. Morden

Parks Division Cemetery Division
R. C. Nutley C. V. Orzel

Purchasing
T. Bradley

Real Estate
D. W. Vyce, A.A.C.I.

Property Division
H. A. Barker

Recreation
Miss A. Schimmel

Solicitor
K. A. Rouff, B.A.

Traffic
R. J. Desjardins, B.Sc., P.Eng.,
F.I.T.E., M.C.I.P.

Treasury
W. H. McFarland, A.P.A., R.I.A.

OTHER BOARDS

Hamilton Convention Centre
J. J. Pilato

Hamilton Performing Arts Corp., Inc.
T. B. Burrows

Hamilton Public Library Board
J. McAnanama, B.A., B.L.S., M.B.A.

The Parking Authority
of the City of Hamilton
W. G. Cottrell

The Board of Education
for the City of Hamilton
A. J. Krever, B.A., M.Ed.

The Hamilton-Wentworth Roman Catholic
Separate School Board
P. J. Brennan, B.A., M.Ed.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE

It is my pleasure to submit for the year ended December 31, 1980 this report of the Treasurer and Commissioner of Finance, the Auditor's Report, some general information and the annual financial statements of The Corporation of the City of Hamilton. For the purposes of clarity, all dollar figures quoted in this Report are rounded to the nearest million dollars. Exact figures can be referenced from the attached information.

The City of Hamilton was established by an Act of Incorporation passed by the Legislature of Upper Canada in June of 1846. Hamilton's population by that date had reached 6,832. In 1980, the City of Hamilton had a population of 306,640 representing a modest increase over the 1979 total of 306,538. In addition, the City had a 1980 taxable assessment base of 843.9 million dollars, again an increase over the 1979 figure of 841.3 million dollars; approximately 43% of taxable assessment is derived from commercial, industrial and business sources, with the balance of 57% derived from residential sources.

Prior to the introduction of the Board of Control in 1909, a seven man Standing Committee made up of Aldermen administered the various committees. The Board of Control was abolished in 1980 and the present City Council is comprised of the Mayor and sixteen Aldermen, two from each of the eight wards.

The City of Hamilton, which is the largest of the six area municipalities comprising the Regional Municipality of Hamilton-Wentworth, is responsible for services related to fire protection, traffic control, building inspection and permits, public works, recreation and community services, Lloyd D. Jackson Square co-ordination, real estate and Mount Hope Airport, along with various administrative functions. In addition, the Public Library, Hamilton Place, the Convention Centre and the Parking Authority, each represented by Independent Boards, form part of the general responsibilities of the City as well.

Budgetary and Fiscal Policy

The Corporation continued to operate within the guidelines of the Current and Capital Budgets approved by Council. Accumulated net revenue at the end of the year amounted to 2.4 million dollars which is approximately the same figure reported for 1979. Accumulated net revenue for the current year is accountable mainly from an increase in revenues, principally in the area of earning interest on short term funds.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE - (Continued)

Capital works of the Corporation were carried out in accordance with a five year Capital Budget program approved by the Ontario Municipal Board and within the limits set by City Council. The major capital project which was completed in 1980 was the Hamilton Public Library along with the adjoining new Farmers' Market. The Convention Centre is expected to be completed and operational in 1981. Since 1959, Council has followed the practice of including in the revenue fund an estimate for capital levy as a down payment on capital projects in order to reduce the City's reliance on debt financing. In 1980, this five mill capital levy amounted to 4.2 million dollars. In this era of high interest rates, this capital levy policy, along with the policy of utilization of reserve funds for capital works, is particularly beneficial. You will note that the unexpended capital financing balance at the year end, while lower than the previous year, still shows a sizeable balance of 1.8 million dollars.

Financial Position

The Balance Sheet of the Corporation as at December 31, 1980 continues to indicate a sound financial position. It can be noted that the current assets of the Corporation are 45.1 million dollars and the current liabilities amount to 10.2 million dollars producing a favourable working capital ratio of approximately four and a half to one. Compared with 1979, it can be noted that the net long term liabilities have been reduced by 3.5 million, from 38.4 to 34.9 million dollars while reserves have increased approximately 3.4 million dollars from 30.3 to 33.7 million dollars. These considerations, along with the accumulated net revenue at year end combine to contribute to the overall financial soundness of this municipality.

Reserve Funds

The balance available from Reserves at the end of the year for future municipal purposes was 33.7 million dollars as stated previously. The increase in revenue was attributable to contributions from revenue fund, proceeds from sales of lands, etc., and interest earned. The increase in expenditure was basically the result of the continued application of the policy of financing both capital projects and revenue fund programs from this source as previously authorized by City Council.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE - (Continued)

Trust Funds

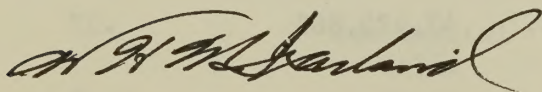
The balance available at the end of the year for various trust funds was 1.9 million dollars compared with 1.8 in 1979.

Conclusions

The financial statements reflect prudent financial policies on the part of City Council while recognizing the requirements of a progressive community. In addition, the financial statements are a report on the stewardship of the administration of the financial affairs of the City and are in conformance with the requirements of The Ministry of Intergovernmental Affairs who received more detailed statements earlier. The Auditor's Report attests that these financial statements present fairly the financial position and results of the operation of the City.

The following pages offer certain general salient financial and statistical information about the City of Hamilton which should be of assistance to the external users of this report.

I would like to express my appreciation to all participants in the financial administration process for their assistance and cooperation.

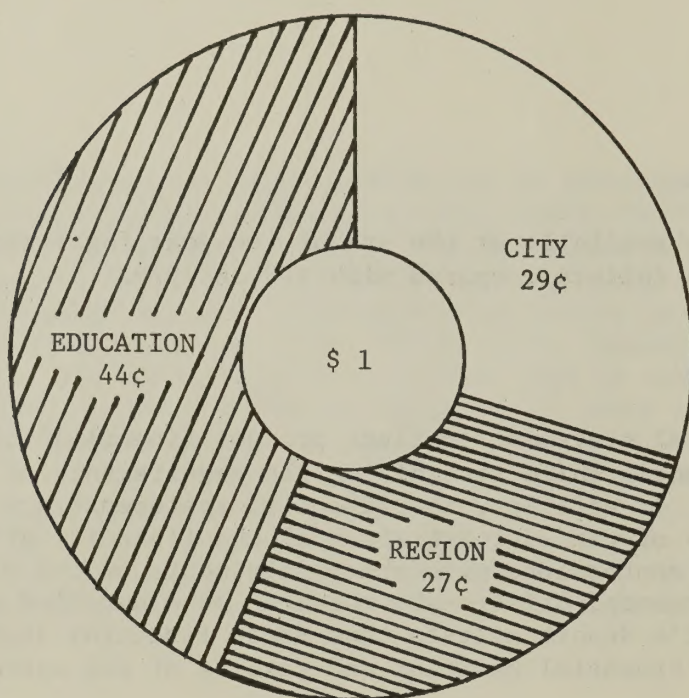


W. H. McFarland
Treasurer and Commissioner of Finance

April 20, 1981

THE CORPORATION OF THE CITY OF HAMILTON

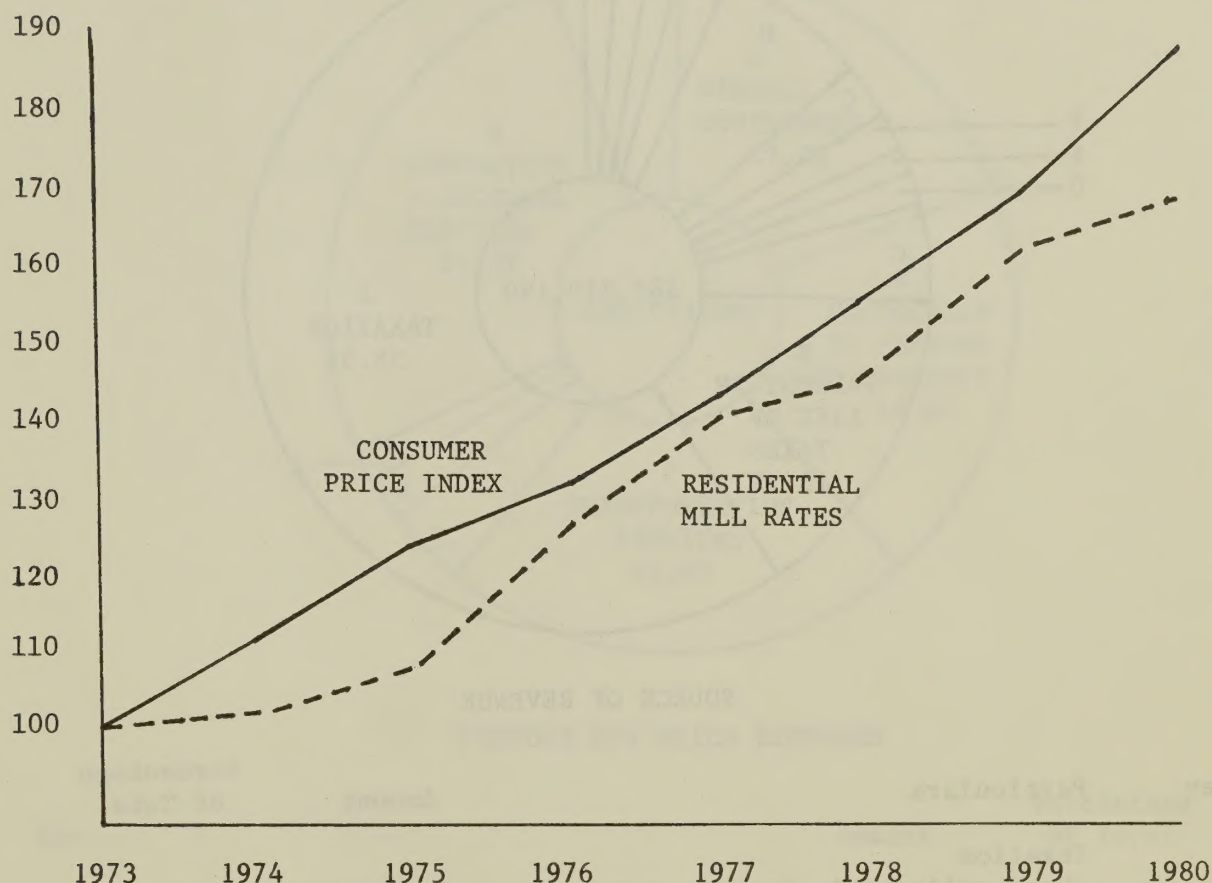
1980 TAX DOLLAR APPORTIONMENT



Key	Particulars	Amount	Apportionment
A	City levy		
	Collectible from taxpayers...	\$ 45,825,708	\$.29
B	Regional levy		
	Collectible from taxpayers...	42,425,882	.27
C	Educational levy		
	Collectible from taxpayers...	<u>67,888,088</u>	<u>.44</u>
	TOTAL TAX LEVY	<u>\$156,139,678</u>	<u>\$ 1.00</u>

THE CORPORATION OF THE CITY OF HAMILTON

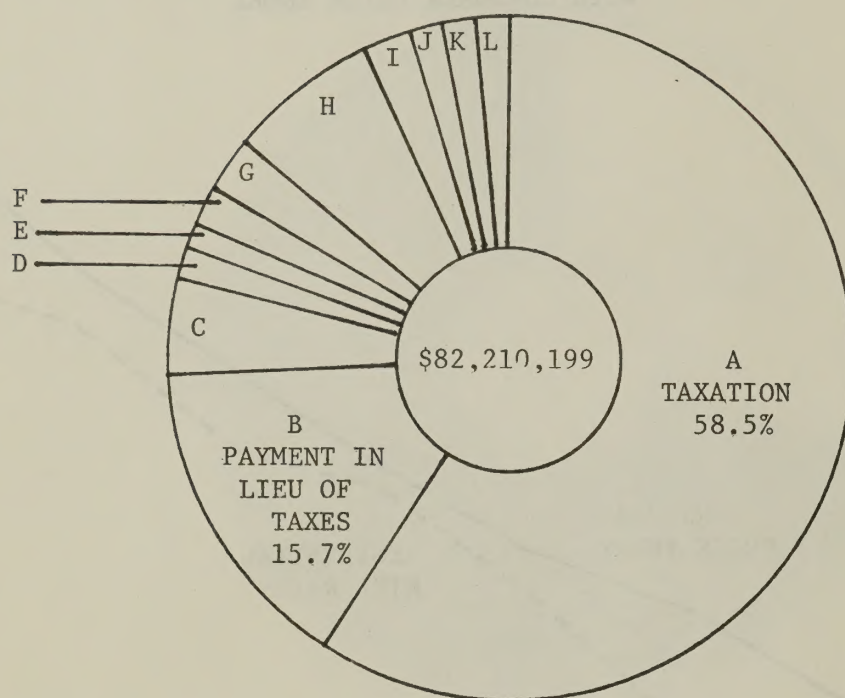
COMPARISON OF RESIDENTIAL MILL RATES
WITH CONSUMER PRICE INDEX



Year	Residential Mills Rates	Residential Mill Rates Expressed in Percentage	Consumer Price Index
1973	102.4897	100.0	100.0
1974	104.4234	101.9	110.9
1975	109.6315	107.0	122.9
1976	127.5711	124.5	132.1
1977	143.8002	140.3	142.7
1978	148.7276	145.1	155.5
1979	165.4649	161.4	169.7
1980	171.8638	167.7	186.9

THE CORPORATION OF THE CITY OF HAMILTON

1980 CITY OPERATING REVENUE

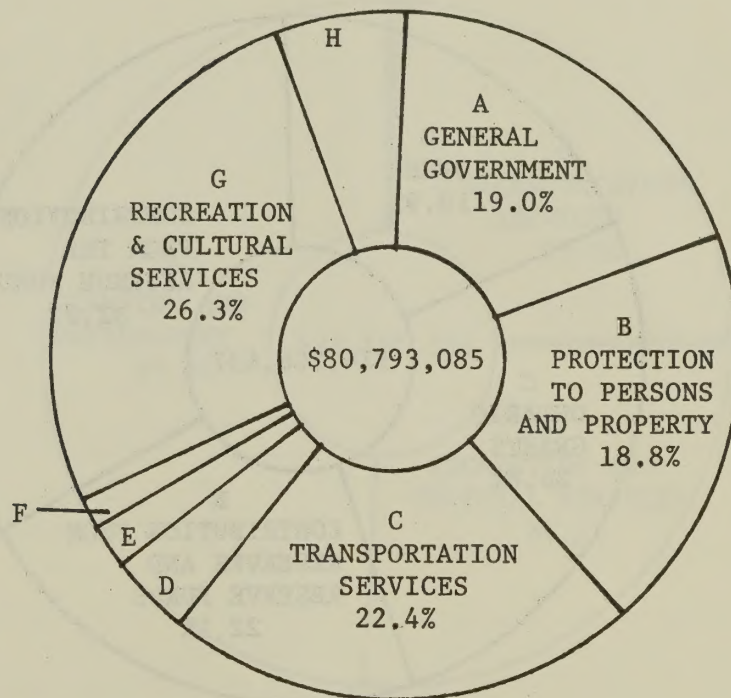


SOURCE OF REVENUE

Key	Particulars	Amount	Percentage of Total
A	Taxation		
	Levy collectible from taxpayers...	\$ 45,825,708	55.7%
	Supplementary taxes	619,797	.8
	Special charges	719,396	.9
	Telephone and telegraph taxation..	924,498	1.1
		<u>\$ 48,089,399</u>	<u>58.5%</u>
B	Payment in lieu of taxes, grants & subsidies	12,862,518	15.7
C	Fees and Service Charges	3,882,055	4.7
D	Licenses and permits	1,237,437	1.5
E	Rents, concessions and franchises..	841,170	1.0
F	Fines	1,550,110	1.9
G	Penalties and interest on taxes ...	2,143,405	2.6
H	Income from investments	5,906,192	7.2
I	Parking Revenue	1,707,160	2.1
J	Contribution from Reserves	1,395,815	1.7
K	Other	1,261,213	1.5
L	Surplus from prior year	1,333,725	1.6
		<u>\$ 82,210,199</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1980 CITY OPERATING EXPENDITURE

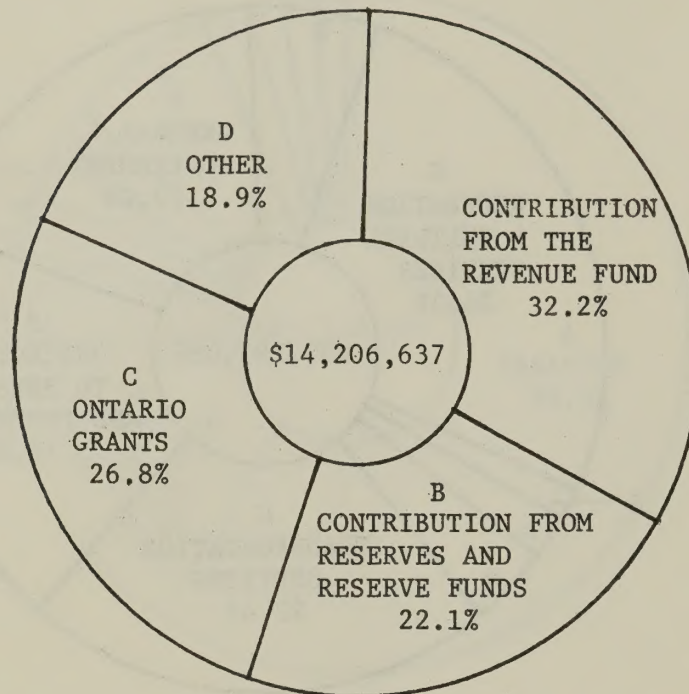


PURPOSE FOR WHICH EXPENDED

Key		Amount	Percentage of Total
A	General Government	\$ 15,324,452	19.0%
B	Protection to persons & property...	15,182,552	18.8
C	Transportation services	18,095,109	22.4
D	Environmental services	3,326,973	4.1
E	Health services	1,567,560	1.9
F	Social and family services	1,037,154	1.3
G	Recreation and cultural services...	21,244,669	26.3
H	Planning and development	<u>5,014,616</u>	<u>6.2</u>
		<u>\$ 80,793,085</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1980 CITY CAPITAL FINANCING

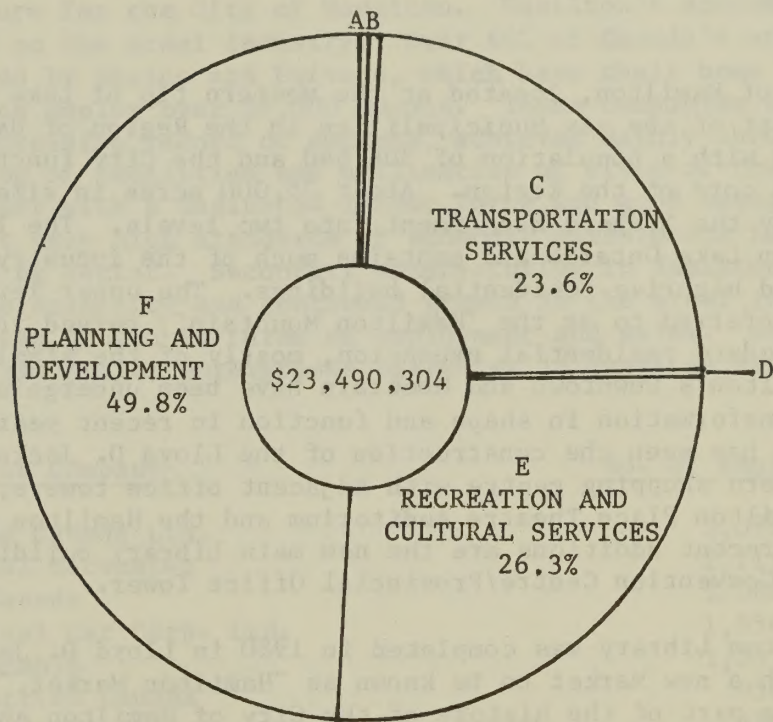


SOURCE OF REVENUE

Key	Particulars	Amount	Percentage of Total
A	Contribution from the Revenue Fund	\$ 4,574,794	32.2%
B	Contribution from Reserves and Reserves Funds	3,141,436	22.1
C	Ontario Grants	3,808,151	26.8
D	Other	<u>2,682,256</u>	<u>18.9</u>
		<u>\$ 14,206,637</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1980 CITY CAPITAL EXPENDITURE



PURPOSE FOR WHICH EXPENDED

Key	Particulars	Amount	Percentage of Total
A	General Government	\$ 15,085	.1%
B	Protection to persons & property...	28,266	.1
C	Transportation services	5,544,977	23.6
D	Environmental services	17,734	.1
E	Recreation and cultural services...	6,175,723	26.3
F	Planning and Development	<u>11,708,519</u>	<u>49.8</u>
		<u>\$ 23,490,304</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

GENERAL INFORMATION

The City of Hamilton, located at the western tip of Lake Ontario, is the largest of the six Municipalities in the Region of Hamilton-Wentworth with a population of 306,640 and the City functions as the urban core of the Region. About 35,000 acres in size, the City is divided by the Niagara Escarpment into two levels. The lower level borders on Lake Ontario and contains much of the industry, commerce, office and highrise residential buildings. The upper level, which is usually referred to as the "Hamilton Mountain", served in past years to accommodate residential expansion, mostly of the single family type. Both Hamilton's Downtown and Mountain have been undergoing a process of rapid transformation in shape and function in recent years. The downtown core has seen the construction of the Lloyd D. Jackson Square, an ultra-modern shopping centre with adjacent office towers, and the well known Hamilton Place Theatre Auditorium and the Hamilton Art Gallery. The most recent additions are the new main Library building and the Hamilton Convention Centre/Provincial Office Tower.

The Hamilton Library was completed in 1980 in Lloyd D. Jackson Square along with a new Market to be known as "Hamilton Market." The Market has been a part of the history of the City of Hamilton and has now entered a new era.

The Provincial Government has contributed 5.1 million dollars towards the construction of the Hamilton Convention Centre which will cost a total of 16.7 million dollars. This Convention Centre will open in June 1981 and has been designed to attract some of the major conventions.

The Provincial Government, in addition, is constructing a fourteen storey office building atop the Convention Centre to provide office space for the various Provincial Ministers.

The plans for Lloyd D. Jackson Square include a third office tower, a major arena facility and a future hotel, adjacent to the Hamilton Convention Centre.

A new Rapid Transit System, to connect lower Hamilton with the Mountain, is now under consideration and would be integrated with the planned new Intercity Bus Terminal in downtown Hamilton. Located in the centre of the most heavily populated area in Canada, with well over three million Canadians living within 50 miles of the City, Hamilton is well served by major highway systems, the Hamilton Harbour and rail transport facilities. Air transport will greatly improve with the recently proposed 50 million dollar expansion of the Hamilton Civic Airport in Glanbrook.

THE CORPORATION OF THE CITY OF HAMILTON

These new developments, coupled with a solid industrial base, provide for a bright future for the City of Hamilton. Hamilton's economy is solidly based on the steel industry. Over 60% of Canada's steel output is produced by Stelco and Dofasco, which have their home in Hamilton and which employ over 28,000 people. These companies have both shown an impressive record of success, achieved mainly through constant upgrading of facilities and utilization of state-of-the-art technology together with a dedicated labour force and good management. As such, they set very high standards of economic performance for the whole manufacturing sector. Secondary manufacturing in Hamilton benefits from the stability and continued growth in the steel industry and promises faster growth in terms of employment and sales. Some of the other large industrial enterprises operating in Hamilton are:

<u>Name of Company</u>	<u>No. of Employees</u>
1. Westinghouse Canada Ltd.	3,079
2. International Harvester	2,111
3. Firestone Canada	2,068
4. National Steel Car Corp. Ltd.	1,956
5. Procter & Gamble	1,012
6. Allen Industries Canada	950
7. Dominion Glass Co. Ltd.	884
8. Otis Elevator Company	834
9. Canadian Appliance Manufacturing Co. Ltd.	781
10. Burlington Steel	775
11. Coppley, Noyes & Randall Ltd.	744
12. Greening Donald Co. Ltd.	624
13. American Can of Canada Ltd.	615
14. Reid Dominion Packaging Ltd.	500

Altogether, the manufacturing sector is estimated to employ 57,000 people in 1980.

One of the key factors in Hamilton's economy is Hamilton Harbour. The harbour accommodates the largest ocean-going vessels which transit the seaway and is the largest harbour in point of tonnage on the Great Lakes, clearing over twelve million tons per year in and out of the port. The Hamilton Harbour Commission and the major industries on the water front are engaged in continuous operations which increase wharfage and terminal facilities on the harbour. The 20 million dollar 4-lane Skyway Bridge over the harbour already needs expanded facilities.

THE CORPORATION OF THE CITY OF HAMILTON

Hamilton serves as the major distribution point to the entire Niagara Peninsula and to a very large part of Western Ontario. The City is served by the Canadian National Railway, the Canadian Pacific Railway and the Toronto-Hamilton and Buffalo Railway which links the C.P.R. to the Penn Central System. The City is also the hub of a series of nine Provincial highways which include two 4-lane controlled access roads. These highways are used by a large number of transport companies to move goods to and from Hamilton and other centres in the Province of Ontario and in the states of New York, Ohio, Pennsylvania and Michigan.

McMaster University in Hamilton is the site of the first nuclear reactor built on any Canadian university campus. The reactor is available for industrial and commercial as well as academic research. The University completed the construction of a new 73 million dollar Medical Centre in 1972. Today, McMaster accommodates just over 10,000 full-time students and many more thousands of part-time students in various fields of study.

Mohawk College of Applied Arts & Technology has a marvelous new campus and with an enrollment of over 30,000 students (including part-time); continues to have a rapid growth rate.

The substantial buying power enjoyed by Hamilton's residents has recently given the impetus for new expansion in retail trade. On Hamilton Mountain, one of Canada's largest shopping centres is to start operations in June 1981. Totalling one million square feet of retail space, this major retail outlet will attract business from Hamilton and its adjoining Municipalities.

The Hamilton-Wentworth Economic Development Department is actively promoting the City of Hamilton in Canada, U.S.A. and overseas. As the larger part of the Regional Municipality of Hamilton-Wentworth, the City of Hamilton is expected to enjoy substantial growth and to benefit from industrial growth in its adjoining municipalities.

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA

for the year ended December 31, 1980

1. NUMBER OF CONTINUOUS FULL TIME EMPLOYEES AS AT DECEMBER 31

Airport	8
Architect	3
Building	60
Cemetery	42
Central Garage	28
City Clerk	61
Convention Centre	5
Engineering	42
Fire	428
Historic Sites	18
Parks	8
Personnel	14
Community Development	10
Property Maintenance	93
Public Works	413
Purchasing	11
Real Estate	13
Recreation	106
Solicitors	21
Traffic	87
Treasury	95
Hamilton Performing Arts Corp.....	27
Hamilton Public Library	206
Parking Authority	12
	<u>1,811</u>

2. TOTAL EXPENDITURES DURING THE YEAR ON:

	Continuous full time employees December 31	Temporary Other
Wages and salaries (per T4 summary)	35,313,635	2,791,699
Employee benefits	<u>4,691,341</u>	<u>81,862</u>
	<u>40,004,976</u>	<u>2,873,561</u>

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA - (Continued)

for the year ended December 31, 1980

3. REDUCTIONS OF TAX ROLL DURING THE YEAR

Cash collections:

Current year's tax	158,223,320
Previous years' tax	<u>7,356,553</u>

165,579,873

Discounts allowed	297,123
-------------------------	---------

Tax adjustments under Section 505 and 505a of The Municipal Act

Amounts added to the roll	(3,698,533)
Amounts written off	<u>3,218,872</u>

Tax adjustments under Sections 606, 636 and 636a of The Municipal Act

Recoverable from upper tier and school boards	749,999
--	---------

Recoverable from general municipal revenues	328,373
--	---------

The Municipal Elderly Residents' Assistance

Act - reductions	<u>484,575</u>
------------------------	----------------

166,960,282

4. TAX DUE DATES FOR 1980

Interim billings:

Number of instalments	2
Due date of first instalment	February 29
Due date of last instalment	April 30

Final billings:

Number of instalments	3
Due date of first instalment	June 30
Due date of last instalment	October 31

Supplementary taxes levied with 1981 due

date	Nil
------------	-----

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA - (Continued)

for the year ended Decemer 31, 1980

5. PROJECTED CAPITAL EXPENDITURES AND DEBENTURE REQUIREMENTS AS AT DECEMBER 31

	Gross	Debenture Requirements	
	Expenditure	Approved	Not Yet Approved
	1	By the O.M.B.	By the O.M.B.
	\$	2	3
	\$	\$	\$
Estimated to take place			
In 1981	21,000	13,825	3,789
In 1982	16,300	2,846	5,404
In 1983	11,300	-	4,063
In 1984	13,100	-	4,610
In 1985	10,700	-	5,258
	<u>72,400</u>	<u>16,671</u>	<u>23,124</u>

6. AMOUNT DEBENTURED SINCE DECEMBER 31, 1980

Nil

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1980

1. POPULATION at the end of the year	306,640
2. AREA in acres at the end of the year	34,807
3. EMPLOYEES - continuous full time	1,811
- part time	631
4. NUMBER OF HOUSEHOLDS	120,316
5. ASSESSMENT	
Taxable assessment upon which the year's rates of taxation were applied -	
Residential and farm	\$ 477,763
Commercial and industrial	248,648
Business	<u>117,485</u>
	\$ 843,896
Per capita	\$ 2,752
Commercial and industrial, and business as a percentage of taxable assessment	43.4%
Exempt assessment	\$ 228,161
Provincial equalization factor	14.31
6. RATES OF TAXATION	
Residential and farm mill rate	
for general municipal purposes	50.4406
for region or county purposes	46.6984
for school board purposes	<u>74.7248</u>
	171.8638
Commercial and industrial mill rate	
for general municipal purposes	59.3419
for region or county purposes	54.9393
for school board purposes	<u>87.9115</u>
	202.1927

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1979	1978	1977	1976	1975
306,538	308,365	311,907	312,162	311,886
34,807	34,807	34,807	34,807	34,807
1,855 587	1,870 550	1,921 532	1,865 607	1,837 -
120,264	119,318	116,357	113,419	112,382
\$ 482,264	\$ 474,532	\$ 457,440	\$ 443,563	\$ 428,401
243,466	241,058	238,217	232,585	229,014
<u>115,529</u>	<u>117,056</u>	<u>115,959</u>	<u>113,505</u>	<u>111,218</u>
\$ 841,259	\$ 832,646	\$ 811,616	\$ 789,653	\$ 768,633
\$ 2,744	\$ 2,700	\$ 2,602	\$ 2,530	\$ 2,464
42.7%	43.0%	43.6%	43.8%	44.3%
\$ 225,285	\$ 196,564	\$ 192,246	\$ 217,292	\$ 209,886
27.5	27.5	27.5	27.5	27.5
48.4964	44.1755	44.6704	48.7784	45.8436
43.6860	39.8564	40.5933	24.8136	21.2103
<u>73.2825</u>	<u>64.6957</u>	<u>58.5365</u>	<u>53.9791</u>	<u>42.5776</u>
165.4649	148.7276	143.8002	127.5711	109.6315
57.0546	51.9712	52.5535	57.3864	53.9337
51.3953	46.8898	47.7568	29.1924	24.9533
<u>81.4250</u>	<u>71.8842</u>	<u>65.0406</u>	<u>59.9768</u>	<u>47.3084</u>
189.8749	170.7452	165.3509	146.5556	126.1954

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW - (Continued)

(all dollar amounts are in thousands of dollars,
except per capita figures)

	1980
7. REVENUE FOR GENERAL MUNICIPAL PURPOSES	
Taxation	\$ 48,089
Payments in lieu of taxes	3,914
Ontario grants	8,166
Other grants	783
Fees and service charges	3,882
Other	<u>15,998</u>
	<u>\$ 80,832</u>
8. TAX ARREARS - per capita	\$ 50
- percentage of current levy	9.5%
9. EXPENDITURE - general municipal	\$ 80,793
10. TRANSFERS TO THE REGION	\$ 46,409
11. TRANSFERS TO THE SCHOOL BOARDS	\$ 71,819
12. NET LONG TERM LIABILITIES	
General municipal activities	\$ 33,951
Per capita	\$ 111
Percentage of taxable assessment	4.0%
Municipal enterprises	\$ 1,347
13. CHARGES FOR NET LONG TERM LIABILITIES	
General municipal activities	\$ 6,308
Per capita	\$ 21
As a mill rate	7.47
14. CAPITAL FINANCING DURING THE YEAR	
Contributions from own funds	\$ 7,716
Long term liabilities incurred	-
Ontario grants	3,808
Other	<u>2,683</u>
	<u>\$ 14,207</u>
15. CAPITAL EXPENDITURE DURING THE YEAR	\$ 23,490
16. ACCUMULATED NET REVENUE	\$ 2,385
17. RESERVES AND RESERVE FUNDS	\$ 33,708

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1979	1978	1977	1976	1975
\$ 45,918	\$ 41,723	\$ 41,843	\$ 44,423	\$ 41,080
3,105	2,458	2,528	2,661	2,192
6,520	7,130	8,893	11,579	10,378
657	608	4,132	424	298
3,179	2,967	4,198	1,812	8,472
13,099	12,500	11,115	10,621	-
<u>\$ 72,478</u>	<u>\$ 67,386</u>	<u>\$ 72,709</u>	<u>\$ 71,520</u>	<u>\$ 62,420</u>
\$ 40	\$ 33	\$ 30	\$ 26	\$ 26
7.9%	7.5%	7.2%	7.5%	8.0%
\$ 72,588	\$ 67,420	\$ 73,537	\$ 72,242	\$ 61,809
\$ 44,286	\$ 41,744	\$ 39,530	\$ 29,214	\$ 23,373
\$ 67,714	\$ 59,162	\$ 52,785	\$ 47,246	\$ 36,568
\$ 37,503	\$ 39,889	\$ 43,227	\$ 48,499	\$ 57,607
\$ 122	\$ 129	\$ 139	\$ 155	\$ 184
4.5%	4.8%	5.3%	6.1%	7.5%
\$ 1,436	\$ 1,519	\$ 1,595	\$ 1,668	\$ 2,720
\$ 6,156	\$ 7,127	\$ 7,481	\$ 9,007	\$ 8,269
\$ 20	\$ 23	\$ 24	\$ 29	\$ 27
7.32	8.56	9.22	11.41	10.76
\$ 9,054	\$ 5,266	\$ 6,218	\$ 5,368	\$ 5,099
4,000	-	-	9,000	7,501
8,293	3,213	1,515	4,589	3,750
1,473	2,157	1,406	2,671	1,714
<u>\$ 22,820</u>	<u>\$ 10,636</u>	<u>\$ 9,139</u>	<u>\$ 21,628</u>	<u>\$ 18,064</u>
\$ 21,258	\$ 10,581	\$ 14,346	\$ 16,071	\$ 25,209
\$ 2,354	\$ 2,445	\$ 2,788	\$ 2,990	\$ 3,488
\$ 30,289	\$ 27,872	\$ 26,901	\$ 25,467	\$ 22,056

THE CORPORATION OF THE CITY OF HAMILTON

AUDITORS' REPORT

for the year ended December 31, 1980

To Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
the City of Hamilton.

We have examined the consolidated balance sheet of The Corporation of the City of Hamilton as at December 31, 1980 and the consolidated statements of revenue and expenditures, capital operations, and reserve and reserve funds continuity and analysis of year end position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of The Corporation of the City of Hamilton as at December 31, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 21, 1981

MACGILLIVRAY & CO.
Chartered Accountants
Municipal License No. 267 (1981)

THE CORPORATION OF THE CITY OF HAMILTON

FINANCIAL STATEMENTS – GENERAL MUNICIPAL

THE CORPORATION OF THE CITY OF HAMILTON

FINANCIAL STATEMENTS — GENERAL MUNICIPAL —

APPROVED FOR THE
CITY OF HAMILTON
MAYOR AND COUNCIL

APPROVED FOR THE
CITY OF HAMILTON
CITY CLERK

THE CORPORATION OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1980

	1980 Budget \$	1980 Actual \$	1979 Actual \$
ACCUMULATED NET REVENUE at the beginning of the year	<u>1,318,930</u>	<u>2,353,881</u>	<u>2,043,699</u>
MUNICIPAL EXPENDITURE			
General government	11,586,530	15,324,452	12,899,553
Protection to persons & property	15,380,910	15,182,552	13,631,516
Transportation services	18,464,870	18,095,109	17,810,376
Environmental services	3,380,060	3,326,973	3,024,388
Health services	1,742,470	1,567,560	1,475,002
Social & family services	1,063,350	1,037,154	966,655
Recreation & cultural services.	21,201,730	21,244,669	17,674,298
Planning & Development	3,800,740	5,014,616	5,105,787
	<u>76,620,660</u>	<u>80,793,085</u>	<u>72,587,575</u>
TRANSFERS TO REGION	46,861,360	46,409,355	44,286,158
TRANSFERS TO SCHOOL BOARDS	<u>71,546,400</u>	<u>71,819,013</u>	<u>67,713,872</u>
 TOTAL EXPENDITURE	 <u>195,028,420</u>	 <u>199,021,453</u>	 <u>184,587,605</u>
MUNICIPAL REVENUE			
Taxation	48,114,320	48,089,399	45,918,434
Payments in lieu of taxes	3,220,740	3,914,095	3,105,163
Ontario grants	8,270,410	8,165,694	6,519,475
Other grants	801,820	782,729	657,073
Fees & service charges	3,280,180	3,882,055	3,178,950
Other	11,614,260	15,997,881	13,099,299
	<u>75,301,730</u>	<u>80,831,853</u>	<u>72,478,394</u>
REGIONAL REVENUE			
Taxation	43,844,070	43,832,495	40,659,069
Payments in lieu of taxes	2,901,290	2,765,968	2,797,832
Ontario grants	-	-	1,132,683
Other	116,000	129,277	115,937
	<u>46,861,360</u>	<u>46,727,740</u>	<u>44,705,521</u>
SCHOOL BOARD REVENUE			
Taxation	70,108,000	70,091,835	66,334,641
Payments in lieu of taxes	1,438,400	1,400,662	1,379,231
	<u>71,546,400</u>	<u>71,492,497</u>	<u>67,713,872</u>
 TOTAL REVENUE	 <u>193,709,490</u>	 <u>199,052,090</u>	 <u>184,897,787</u>
ACCUMULATED NET REVENUE at the end of the year	 NIL	 2,384,518	 2,353,881
Analysed as follows:			
General revenue		856,965	958,610
Region		674,559	356,174
School boards		(326,516)	-
Special charges		967,404	1,020,156
Hamilton Public Library		(9,382)	(13,895)
Hamilton Performing Arts Inc...		221,488	32,836
	<u>NIL</u>	<u>2,384,518</u>	<u>2,353,881</u>

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED BALANCE SHEET

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
ASSETS		
Current Assets		
Cash and Term Deposits	24,307,973	31,133,257
Taxes Receivable	15,325,361	12,147,713
Accounts Receivable	3,701,049	6,484,176
Other Current Assets	<u>1,752,680</u>	<u>1,128,992</u>
	45,087,063	50,894,138
Capital outlay to be recovered in future years	33,508,649	27,864,748
Other long term assets	<u>2,630,768</u>	<u>2,547,067</u>
	<u>81,226,480</u>	<u>81,305,953</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	9,906,193	9,855,542
Other current liabilities	<u>316,488</u>	<u>391,062</u>
	10,222,681	10,246,604
Net long term liabilities	34,911,449	38,416,401
Reserves and reserve funds	33,707,832	30,289,067
Accumulated net revenue and unapplied capital receipts	<u>2,384,518</u>	<u>2,353,881</u>
	<u>81,226,480</u>	<u>81,305,953</u>

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

STATEMENT OF CAPITAL OPERATIONS

for the year ended December 31, 1980

	1980 Actual \$	1979 Actual \$
UNEXPENDED CAPITAL FINANCING		
at the beginning of the year	<u>11,073,467</u>	<u>9,511,144</u>
CAPITAL EXPENDITURE		
General government	15,085	164,595
Protection to persons and property ...	28,266	604,252
Transportation services	5,544,977	4,694,165
Environmental services	17,734	524,363
Recreation and cultural services	6,175,723	8,724,988
Planning and development	<u>11,708,519</u>	<u>6,545,777</u>
TOTAL EXPENDITURE	<u>23,490,304</u>	<u>21,258,140</u>
CAPITAL FINANCING		
Contributions from the revenue fund...	4,574,794	4,293,283
Contributions from reserves and and reserve funds	3,141,436	4,760,245
Long term liabilities incurred	-	4,000,000
Ontario grants	3,808,151	8,293,247
Other	<u>2,682,256</u>	<u>1,473,688</u>
TOTAL CAPITAL FINANCING	<u>14,206,637</u>	<u>22,820,463</u>
UNEXPENDED CAPITAL FINANCING		
at the end of the year	<u>1,789,800</u>	<u>11,073,467</u>

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1980

1. ACCOUNTING POLICIES

(a) Statement of Revenue and Expenditure -

This statement reflects the revenues and expenditures of the revenue fund and the following local boards and municipal enterprises:

- (i) Hamilton Convention Centre
- (ii) Hamilton Housing Company Limited
- (iii) Hamilton Performing Arts Corporation, Inc.
- (iv) Hamilton Public Library Board
- (v) The Parking Authority of the City of Hamilton

(b) Statement of Capital Operations -

This statement reflects the capital expenditures to be recovered from general municipal revenues of the municipality and its local boards and municipal enterprises described in note 1 (a).

(c) Balance Sheet -

This statement reflects the assets and liabilities of the revenue fund, the capital fund, reserve funds and the local boards and municipal enterprises described in note 1 (a).

(d) Fixed Assets -

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long term liabilities, capital funds transferred to other organizations, and the cost of capital projects not yet permanently financed, is reported on the "Balance Sheet".

(e) Municipal Enterprises -

Municipal enterprises are those activities of which the costs are substantially recovered from service charges on the users.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1980

1. ACCOUNTING POLICIES - (Continued)

(f) Charges for Net Long Term Liabilities -

Debt retirement costs including principal and interest are charged against current revenues in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year.

(g) Trust Funds -

Trust funds administered by the Municipality amounting to \$1,916,660 are only reflected in the Trust Funds Statement of Continuity and Balance Sheet.

(h) Accounts Payable -

Valid purchase orders outstanding at December 31 are included in Accounts Payable.

2. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

(a) Some capital outlay to be recovered in future years does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:

	1980	1979
	\$	\$
Special charges on		
benefitting landowners	2,873,398	3,424,321
Municipal enterprises	<u>1,347,289</u>	<u>1,435,601</u>
	<u>4,220,687</u>	<u>4,859,922</u>

(b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$4,574,794 which have been financed from general municipal revenues of the current year, are reported on the "Statement of Revenue and Expenditure."

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1980

3. RESERVE AND RESERVE FUNDS

During the year, \$3,989,677 was credited directly to reserve funds without being recorded as revenues and expenditures of the Revenue Fund. Major sources were:

Proceeds from establishing Traffic	
Department inventory	\$ 516,762
Proceeds from sales, fees, etc.	2,586,453
Contributions from developers	33,725
Interest	63,197
Grants and subsidies	306,538
Contribution from other municipality	38,942
Other	<u>444,060</u>
	\$3,989,677

4. NET LONG TERM LIABILITIES

- (a) The balance for net long term liabilities reported on the "Balance Sheet" is made up of the following:

Total long term liabilities incurred by the Municipality including those incurred on behalf of former school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to \$87,727,238

In addition, the Municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the principal amount of this liability is 22,135,000

Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of (74,563,789)

\$35,298,449

Long term liabilities issued by the Municipality and held by reserve and revenue funds as investments, amount to (387,000)

Net long term liabilities \$34,911,449

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1980

4. NET LONG TERM LIABILITIES - (Continued)

- (b) Included in "Net long term liabilities" on the "Balance Sheet" is an amount of \$554,598 payable in U.S. dollars and converted into Canadian dollars at the rate prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, the liability would be increased by \$102,601.

An amount of \$1,159,792 stands in the American Exchange Reserve Fund at the end of the year which will be applied towards the U.S. currency exchange cost in future years when the liabilities are retired.

- (c) Excluded in "Net long term liabilities" on the "Balance Sheet" is an amount of \$1,099,000, representing debt outstanding for the Art Gallery for the years 1981 to 1996. The City Council authorized in 1978 that this debt be assumed by the Region as of January 1, 1979. The Regional Municipality of Hamilton-Wentworth concurred with the recommendation as approved by the Regional Council on November 7, 1978. The debt charges for 1980, in the amount of \$152,401, are not included in the City expenditures and the City did not provide for these debt charges in the 1980 approved current estimates. The Provincial Government has been requested by the Regional officials to enact legislation to permit the transfer of this responsibility. As of this date, no official information has been received concerning the status of this legislation.

5. ACCUMULATED NET REVENUE AT THE END OF THE YEAR

The balance in the revenue fund at the year-end is available to reduce the levies of the following classes of ratepayers:

	1980 \$	1979 \$
General ratepayers	1,069,071	977,551
Designated ratepayers	967,404	1,020,156
School Board ratepayers	(326,516)	-
Region ratepayers	<u>674,559</u>	<u>356,174</u>
	<u>2,384,518</u>	<u>2,353,881</u>

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1980

6. CHARGES FOR NET LONG TERM LIABILITIES

Total charges for the year for net long term liabilities were as follows:

	1980 \$	1979 \$
Principal payments	3,035,546	2,960,972
Interest	<u>3,371,642</u>	<u>3,243,178</u>
	6,407,188	6,204,150

Of the total charges shown above, \$6,308,443 (1979 - \$6,155,517) were paid from general municipal revenues of the municipality and are included in expenditure on the Statement of Revenue and Expenditure classified under the appropriate functional headings. The remaining \$98,745 (1979 - \$48,633) were recovered from Reserve for which its related net long term liabilities were incurred and are not reflected in the statement.

7. CONTRACTUAL OBLIGATIONS

The Municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the Municipality.

8. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan for employees, unused sick leave accumulates and employees may become entitled to cash payments in lieu of sick leave upon termination of service after seven continuous years. The liability for accumulated days, to the extent they could be taken in cash, amount to approximately \$6,557,143 at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated and no provision is made in the years in which the liability is incurred.

9. COMPARATIVE FIGURES

Certain reclassifications of the comparative figures or 1979 were made to conform with the 1980 presentation.

THE CORPORATION OF THE CITY OF HAMILTON

ANALYTICAL SCHEDULE - GENERAL MUNICIPAL

ANALYTICAL SCHEDULES
— GENERAL MUNICIPAL

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1980

	Total Revenue \$	Upper Tier \$	School Board \$	Municipal Purposes \$
TAXATION	<u>162,013,729</u>	<u>43,832,495</u>	<u>70,091,835</u>	<u>48,089,399</u>
PAYMENTS IN LIEU OF TAXES				
Canada	553,906	259,860	-	294,046
Canada Enterprises	754,570	64,572	103,326	586,672
Ontario				
The Municipal Act Sec.304	714,200	338,066	-	376,134
Other	198,100	93,882	-	104,218
Ontario Enterprises				
Ontario Housing Corp.....	2,962,969	802,305	1,292,755	867,909
Ontario Hydro	1,142,696	529,293	4,581	608,822
Liquor Control Board	54,451	25,310	-	29,141
Other	17,386	7,350	-	10,036
Municipal Enterprises.....	<u>1,682,447</u>	<u>645,330</u>	<u>-</u>	<u>1,037,117</u>
	<u>8,080,725</u>	<u>2,765,968</u>	<u>1,400,662</u>	<u>3,914,095</u>
ONTARIO GRANTS				
Resource equalization ...	2,447,669	-	-	2,447,669
General support.....	3,171,407	-	-	3,171,407
Specific grants.....	2,546,618	-	-	2,546,618
OTHER GRANTS & FEES				
Canada specific grants...	709,667	-	-	709,667
Other municipal grants...	73,062	-	-	73,062
Fees & service charges...	<u>3,882,055</u>	<u>-</u>	<u>-</u>	<u>3,882,055</u>
	<u>12,830,478</u>	<u>-</u>	<u>-</u>	<u>12,830,478</u>
OTHER REVENUE				
Licences & permits	1,366,714	129,277	-	1,237,437
Rents, concessions, etc...	841,170	-	-	841,170
Fines	1,550,110	-	-	1,550,110
Penalty & interest on taxes	2,143,405	-	-	2,143,405
Investment income	5,906,192	-	-	5,906,192
Phasing in tax recovered..	479,661	-	-	479,661
Capital fund contributions	21,242	-	-	21,242
Reserve fund contributions	1,395,815	-	-	1,395,815
Contributions from non consolidated entities ...	175,624	-	-	175,624
Parking revenue	1,707,160	-	-	1,707,160
Miscellaneous revenue.....	<u>540,065</u>	<u>-</u>	<u>-</u>	<u>540,065</u>
	<u>16,127,158</u>	<u>129,277</u>	<u>-</u>	<u>15,997,881</u>
	<u>199,052,090</u>	<u>46,727,740</u>	<u>71,492,497</u>	<u>80,831,853</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF TAXATION

for the year ended December 31, 1980

	Local Taxable Assessment		
	Residential and Farm	Commercial and	
		Industrial	Business
	1	2	3
	\$	\$	\$
I. OWN PURPOSES			
Levied by mill rate			
General	477,762,886	248,648,583	117,484,945
Telephone & telegraph taxation			
Local improvements			
Sewer & water service charges			
TOTAL OWN PURPOSES			
II. UPPER TIER PURPOSES			
Levied by mill rate			
General	477,762,886	248,648,583	117,484,945
Telephone & telegraph taxation			
TOTAL UPPER TIER PURPOSES			
III. SCHOOL BOARD PURPOSES			
Elementary public Board of Education for the City of Hamilton	358,054,968	235,900,340	112,683,678
Telephone & telegraph taxation			
Elementary separate Hamilton-Wentworth Roman Catholic Separate School Board	119,707,918	12,748,243	4,801,267
Secondary Board of Education for the City of Hamilton	477,762,886	248,648,583	117,484,945
Telephone & telegraph taxation			
TOTAL SCHOOL BOARD PURPOSES			

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF TAXATION

for the year ended December 31, 1980

Mill Rates		Taxes Levied		Supplementary Taxes	Total Taxes
Residential and Farm	Commercial, Industrial, and Business	Residential and Farm	Commercial, Industrial, and Business	Residential and Non- Residential	Total Columns 6 to 8
4	5	6	7	8	9
\$	\$	\$	\$	\$	\$
50.4406	59.3419	24,098,649	21,727,059	619,797	46,445,505
		-	924,498	-	924,498
		561,578	-	-	561,578
		157,818	-	-	157,818
		24,818,045	22,651,557	619,797	48,089,399 ✓
46.6984	54.9393	22,310,762	20,115,120	573,815	42,999,697
		-	832,798	-	832,798
		22,310,762	20,947,918	573,815	43,832,495
40.9514	48.1781	14,662,852	16,794,116	425,508	31,882,476
		-	683,749	-	683,749
40.9514	48.1781	4,902,208	845,502	77,687	5,825,397
33.7734	39.7334	16,135,680	14,547,730	414,995	31,098,405
		-	601,808	-	601,808
		35,700,740	33,472,905	918,190	70,091,835

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1980

	Ontario Specific Grants \$	Canada Grants \$	Other Munici- palities - Grants Fees and Service Charges \$	Fees, and Service Charges \$
GENERAL GOVERNMENT.....	<u>4,700</u>	<u>-</u>	<u>-</u>	<u>235,603</u>
PROTECTION TO PERSONS & PROPERTY				
Fire	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,303</u>
TRANSPORTATION SERVICES				
Roadways	<u>1,759,182</u>	<u>-</u>	<u>-</u>	<u>128,387</u>
Air transportation	<u>-</u>	<u>537,146</u>	<u>-</u>	<u>171,815</u>
	<u>1,759,182</u>	<u>537,146</u>	<u>-</u>	<u>300,202</u>
ENVIRONMENTAL SERVICES				
Sanitary sewer system	<u>-</u>	<u>-</u>	<u>-</u>	<u>124</u>
HEALTH SERVICES				
Cemeteries	<u>-</u>	<u>-</u>	<u>-</u>	<u>460,317</u>
SOCIAL & FAMILY SERVICES				
Assistance to aged persons.	<u>30,410</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECREATION & CULTURAL SERVICES				
Parks and recreation	<u>29,580</u>	<u>-</u>	<u>-</u>	<u>1,569,597</u>
Libraries	<u>556,087</u>	<u>-</u>	<u>73,062</u>	<u>58,820</u>
Other cultural	<u>74,090</u>	<u>-</u>	<u>-</u>	<u>935,444</u>
	<u>659,757</u>	<u>-</u>	<u>73,062</u>	<u>2,563,861</u>
PLANNING & DEVELOPMENT				
Planning and zoning	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,384</u>
Commercial and industrial..	<u>26,546</u>	<u>53,091</u>	<u>-</u>	<u>125,035</u>
Residential development ...	<u>66,023</u>	<u>119,430</u>	<u>-</u>	<u>-</u>
Agriculture & reforestation	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,226</u>
	<u>92,569</u>	<u>172,521</u>	<u>-</u>	<u>244,645</u>
	<u>2,546,618</u>	<u>709,667</u>	<u>73,062</u>	<u>3,882,055</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1980

	Ontario Grants \$	Capital Grants Canada \$	Own Expenditures \$
GENERAL GOVERNMENT	-	-	15,085
PROTECTION TO PERSONS AND PROPERTY			
Fire	-	-	28,266
TRANSPORTATION SERVICES			
Roadways	1,977,867	-	4,932,814
Parking	-	-	590,921
	<u>1,977,867</u>	<u>-</u>	<u>5,523,735</u>
ENVIRONMENTAL SERVICES			
Garbage collection	-	-	17,734
RECREATION AND CULTURAL SERVICES			
Parks and recreation	132,534	-	1,367,415
Libraries	5,502	34,515	4,715,926
Other cultural	5,000	8,764	92,382
	<u>143,036</u>	<u>43,279</u>	<u>6,175,723</u>
PLANNING AND DEVELOPMENT			
Commercial and industrial	844,387	87,910	8,569,803
Residential development	842,861	1,285,667	3,138,716
	<u>1,687,248</u>	<u>1,373,577</u>	<u>11,708,519</u>
	<u>3,808,151</u>	<u>1,416,856</u>	<u>23,469,062</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1980

	Salaries Wages and Employee Benefits 1 \$	Net Long Term Debt Charges 2 \$
GENERAL GOVERNMENT	5,228,365	389,441
PROTECTION TO PERSONS AND PROPERTY		
Fire	11,932,973	64,638
Police	-	9,782
Conservation Authority	-	23,225
Protective inspection and control	1,558,798	-
	<u>13,491,771</u>	<u>97,645</u>
TRANSPORTATION SERVICES		
Roadways	3,743,094	1,845,052
Winter control	411,567	-
Parking	754,813	187,597
Street lighting	-	-
Air transportation	208,112	-
	<u>5,117,586</u>	<u>2,032,649</u>
ENVIRONMENTAL SERVICES		
Sanitary sewer system	28,153	282,122
Waterworks system	11,168	-
Garbage collection	1,929,743	-
Pollution control	56,371	-
	<u>2,025,435</u>	<u>282,122</u>
HEALTH SERVICES		
Public health inspections and control ..	-	-
Hospitals	-	18,465
Cemeteries	1,080,814	10,595
	<u>1,080,814</u>	<u>29,060</u>
SOCIAL AND FAMILY SERVICES		
Assistance to aged persons	77,138	52,223
Assistance to children	-	-
	<u>77,138</u>	<u>52,223</u>
RECREATION AND CULTURAL SERVICES		
Parks and recreation	5,972,268	1,220,999
Libraries	3,972,002	489,600
Other cultural	1,242,456	785,946
	<u>11,186,726</u>	<u>2,496,545</u>
PLANNING AND DEVELOPMENT		
Planning and zoning	39,567	-
Commercial and industrial	143,881	861,182
Residential development	245,818	67,576
Agriculture and reforestation	391,749	-
Tile drainage/shoreline assistance	-	-
	<u>821,015</u>	<u>928,758</u>
	<u>39,028,850</u>	<u>6,308,443</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1980

Materials, Services, Rents and Financial Expenses	Transfers to own Funds	Other Transfers	Inter- functional Transfers	Total Expenditure
3	4	5	6	7
\$	\$	\$	\$	\$
4,812,330	4,883,847	18,369	(7,900)	15,324,452
1,240,141	64,101	5,735	(246,149)	13,061,439
-	-	-	-	9,782
-	31,213	-	-	54,438
498,095	-	-	-	2,056,893
1,738,236	95,314	5,735	(246,149)	15,182,552
3,097,908	3,856,386	19,000	-	12,561,440
358,988	-	-	-	770,555
965,243	286,863	121,919	-	2,316,435
1,628,045	-	-	-	1,628,045
356,873	-	-	253,649	818,634
6,407,057	4,143,249	140,919	253,649	18,095,109
6,206	-	-	-	316,481
37,128	-	-	-	48,296
869,211	106,871	-	-	2,905,825
-	-	-	-	56,371
912,545	106,871	-	-	3,326,973
192,315	-	-	-	192,315
-	-	-	-	18,465
249,755	15,616	-	-	1,356,780
442,070	15,616	-	-	1,567,560
102,373	44,540	694,593	-	970,867
239	-	66,048	-	66,287
102,612	44,540	760,641	-	1,037,154
3,248,690	29,148	313,822	-	10,784,927
1,683,789	1,019,432	-	400	7,165,223
850,644	216,781	198,692	-	3,294,519
5,783,123	1,265,361	512,514	400	21,244,669
1,061,655	-	-	-	1,101,222
567,722	-	-	-	1,572,785
6,257	310,000	1,152,817	-	1,782,468
87,282	-	-	-	479,031
-	79,110	-	-	79,110
1,722,916	389,110	1,152,817	-	5,014,616
21,920,889	10,943,908	2,590,995	-	80,793,085

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF ASSETS AND LIABILITIES

as at December 31, 1980

	Revenue Fund	Consolidated
	1	Local Boards
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and term deposits	22,524,639	1,055
Taxes receivable	15,325,361	-
Accounts receivable	3,354,449	156,965
Investments	16,000	-
Other current assets	<u>1,721,831</u>	<u>-</u>
	42,942,280	158,020
CAPITAL OUTLAY TO BE RECOVERED IN		
FUTURE YEARS	-	-
OTHER LONG TERM ASSETS	<u>260,801</u>	<u>-</u>
	43,203,081	158,020
	<u>43,203,081</u>	<u>158,020</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable		
and accrued liabilities	15,251,969	141,115
Other current liabilities	<u>106,696</u>	<u>-</u>
	15,358,665	141,115
NET LONG TERM LIABILITIES		
RESERVES AND RESERVE FUNDS	25,672,004	26,287
BALANCE or (DEFICIT) at the year end ...	<u>2,172,412</u>	<u>(9,382)</u>
	43,203,081	158,020
	<u>43,203,081</u>	<u>158,020</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF ASSETS AND LIABILITIES

as at December 31, 1980

Consolidated Municipal Enterprises	Capital Fund Reserve Funds	Internal Fund Eliminations	Consolidated Total
3	4	5	6
\$	\$	\$	\$
903,672	-	878,607	-
-	-	-	-
262,882	1,789,800	4,027,216	5,890,263
-	-	371,000	387,000
30,849	-	-	-
1,197,403	1,789,800	5,276,823	6,277,263
213,789	33,294,860	-	-
-	-	2,369,967	-
1,411,192	35,084,660	7,646,790	6,277,263
403,372	-	-	5,890,263
209,792	-	-	-
613,164	-	-	5,890,263
213,789	35,084,660	-	387,000
362,751	-	7,646,790	-
221,488	-	-	-
1,411,192	35,084,660	7,646,790	6,277,263

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1980

	1980 Actual \$
GENERAL GOVERNMENT	<u>2,273,274</u>
PROTECTION TO PERSONS AND PROPERTY	
Fire	382,000
Conservation authority	<u>164,000</u>
	<u>546,000</u>
TRANSPORTATION SERVICES	
Roadways	7,081,448
Parking	<u>1,227,500</u>
	<u>8,308,948</u>
ENVIRONMENTAL SERVICES	
Sanitary sewer system	<u>1,193,297</u>
HEALTH SERVICES	
Hospitals	131,000
Cemeteries	<u>20,000</u>
	<u>151,000</u>
SOCIAL AND FAMILY SERVICES	
Assistance to aged persons	<u>453,789</u>
RECREATION AND CULTURAL SERVICES	
Parks and recreation	8,296,175
Libraries	4,006,000
Other cultural	<u>5,326,721</u>
	<u>17,628,896</u>
PLANNING AND DEVELOPMENT	
Commercial and industrial	4,267,245
Residential development	<u>476,000</u>
	<u>4,743,245</u>
	<u>35,298,449</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

as at December 31, 1980

	1980 \$
1. CALCULATION OF DEBT BURDEN OF THE MUNICIPALITY	
All debt issued by the municipality, predecessor municipalities and consolidated entities	
- To Ontario and agencies	23,250,599
- To Canada and agencies	11,656,639
- To Others	<u>52,820,000</u>
	<u>87,727,238</u>
Plus - all debt assumed by the municipality from others	<u>22,135,000</u>
Less - all debt assumed by others	
Ontario	49,058
Schoolboards	15,871,769
Other municipalities	<u>58,642,962</u>
	<u>74,563,789</u>
TOTAL DEBT (analysed below)	<u>35,298,449</u>
Instalment (serial) debentures	35,084,660
Mortgages	<u>213,789</u>
	<u>35,298,449</u>
2. TOTAL DEBT PAYABLE IN FOREIGN CURRENCIES	
U.S. dollars - amount included above	554,598
- par value of this amount in U.S. dollars	657,199
3. LONG TERM COMMITMENTS AND CONTINGENCIES AT YEAR END	
Total liability for accumulated sick pay credits ..	6,557,143

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS - (Continued)

as at December 31, 1980

4. 1980 DEBT CHARGES	Principal	Interest
Recovered from the consolidated revenue fund	\$	\$
- general tax rates	2,331,310	2,959,837
- benefitting landowners	550,924	266,277
- user rates (consolidated entities)...	88,312	111,783
Recovered from reserves and reserve funds.....	65,000	33,745

5. FUTURE PRINCIPAL AND INTEREST PAYMENTS ON EXISTING NET DEBT

	Recoverable from the Consolidated Revenue Fund		Recoverable from Reserves and Reserve Funds	
	Principal	Interest	Principal	Interest
	\$	\$	\$	\$
1981.....	3,089,047	3,103,933	69,000	29,427
1982.....	3,009,693	2,863,289	42,000	24,820
1983.....	3,061,420	2,619,333	28,000	21,585
1984.....	3,103,469	2,364,348	30,000	19,050
1985.....	2,880,043	2,101,680	33,000	16,335
1986-1990.....	10,642,221	7,275,890	145,000	32,393
1991-1995.....	7,067,219	3,024,151	-	-
1996-2000.....	2,084,607	471,612	-	-
2001 onwards.....	13,730	610	-	-
	<u>34,951,449</u>	<u>23,824,846</u>	<u>347,000</u>	<u>143,610</u>

THE CORPORATION OF THE CITY OF HAMILTON

RESERVE AND RESERVE FUNDS

STATEMENT OF CONTINUITY AND ANALYSIS OF YEAR-END POSITION

for the year ended December 31, 1980

	1980 Actual \$	1979 Actual \$
AVAILABLE AT THE BEGINNING OF THE YEAR FOR FUTURE MUNICIPAL PURPOSES	<u>30,289,067</u>	<u>27,871,942</u>
REVENUE		
Contributions from the revenue fund...	6,369,114	5,403,843
Contributions from developers	33,725	196,552
Contributions from capital funds	-	228,917
Proceeds from sales, fees and other...	4,701,097	4,051,670
Ontario Home Renewal Plan - grants ...	306,538	308,365
Interest earned	<u>1,693,731</u>	<u>1,592,313</u>
	<u>13,104,205</u>	<u>11,781,660</u>
EXPENDITURE		
Transfers to the capital fund	3,141,436	4,760,245
Transfers to the revenue fund	1,395,815	669,490
Purchase of property, equipment and vehicles	2,347,624	1,475,178
Charges for long term liabilities	98,745	48,633
Other	<u>2,701,820</u>	<u>2,410,989</u>
	<u>9,685,440</u>	<u>9,364,535</u>
AVAILABLE AT THE END OF THE YEAR FOR FUTURE MUNICIPAL PURPOSES	<u>33,707,832</u>	<u>30,289,067</u>

THE CORPORATION OF THE CITY OF HAMILTON

RESERVE AND RESERVE FUNDS

ANALYSIS OF YEAR-END POSITION

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
RESERVES		
Working funds	7,228,424	7,015,120
Contingency	5,000,001	2,201,723
Replacement of mobile equipment	3,848,993	3,721,335
Property purchases	5,164,146	3,524,672
Services for unsubdivided lands		
development	252,849	558,942
Maintenance of City rented properties.	87,537	88,729
Debt charges	1,494,686	1,149,758
Industrial land debt charges	424,320	473,235
Preliminary engineering	43,362	51,247
Confederation Park - debt charges	95,462	148,135
Sick leave on resignation	106,338	107,004
Motorized equipment	246,477	238,664
Major repairs to mobile equipment	333,516	338,744
Metric conversion	80,314	98,038
Workmen's Compensation	27,403	59,921
Fire loss insurance	23,280	9,633
Realty taxes-Beach Strip properties...	-	6
Phasing in tax adjustment-conversion		
to Market Value Assessment	479,661	646,385
Historic fire engine	4,000	-
Repairs and maintenance of playground		
equipment	2,000	-
Acquisition of historic properties ...	212,472	-
Allowance of Traffic inventory loss...	516,762	-
Hamilton Housing - special repairs ...	12,247	35,984
- major repairs	17,621	12,654
Library - purchase of books	699	11,699
- miscellaneous collections...	5,149	28,841
- mobile equipment	12,282	1,782
- repair grounds	1	-
- repair buildings	8,156	-
Hamilton Performing Arts		
- major equipment replacement	145,473	-
- innovated programming	75,000	-
- carpet replacement	-	90,000
- Education Committee	4,783	3,323
- special projects	103,178	9,777
- piano replacement	4,450	600
	<u>26,061,042</u>	<u>20,625,951</u>

THE CORPORATION OF THE CITY OF HAMILTON

RESERVE AND RESERVE FUNDS

ANALYSIS OF YEAR-END POSITION - (Continued)

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
RESERVE FUNDS		
Capital projects	981,688	3,419,202
City vehicle insurance	475,206	440,931
American exchange	1,159,792	1,081,831
Acquisition of properties under the Planning Act	1,705,921	1,889,804
Off-street parking	722,291	293,464
Ontario Home Renewal Program	2,164,587	2,108,625
Ontario Home Renewal Program (rental) ..	118,462	110,842
Hamilton Rehabilitation Loan Program..	277,020	272,288
Library - future capital construction.	41,823	46,129
	<u>7,646,790</u>	<u>9,663,116</u>
	<u>33,707,832</u>	<u>30,289,067</u>

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1980

	Total \$	Hamilton Cemeteries Perpetual Care \$	Hamilton Cemeteries Pre-Need Assurance \$	McLaren House Scholar- ship \$
BALANCE, at the beginning of the year	1,773,909	1,635,164	63,725	1,044
Capital Receipts				
Cemetery lots & interments	125,754	83,700	42,054	-
Interest earned	195,034	165,223	10,401	87
Other Revenue.....	181,423	842	-	-
	<u>502,211</u>	<u>249,765</u>	<u>52,455</u>	<u>87</u>
Expenditure				
Transfer to revenue fund..	175,624	165,223	10,401	-
Other	183,836	-	15,737	87
	<u>359,460</u>	<u>165,223</u>	<u>26,138</u>	<u>87</u>
BALANCE, at the end of the year	1,916,660	1,719,706	90,042	1,044

BALANCE SHEET

as at December 31, 1980

ASSETS				
Cash	918,793	656,406	92,496	-
Investments, at cost				
Canada	12,300	12,300	-	-
Municipal - own	431,000	428,000	2,000	1,000
- other	623,000	623,000	-	-
	<u>1,066,300</u>	<u>1,063,300</u>	<u>2,000</u>	<u>1,000</u>
Due from revenue fund	19,603	-	-	44
	<u>2,004,696</u>	<u>1,719,706</u>	<u>94,496</u>	<u>1,044</u>
LIABILITIES				
Due to revenue fund	88,036	-	4,454	-
BALANCE - Capital	1,810,748	1,719,706	90,042	1,000
- Income	105,912	-	-	44
	<u>1,916,660</u>	<u>1,719,706</u>	<u>90,042</u>	<u>1,044</u>
	<u>2,004,696</u>	<u>1,719,706</u>	<u>94,496</u>	<u>1,044</u>

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1980

F. Waldon Library Bequest \$	F. Waldon Dundurn Castle \$	Museum Acqui- sition Historic Site \$	Mabel Waldon Thompson Estate (Library) \$	Children's Museum Gage Park \$	Donations Toward New Library \$	Balfour Estate \$
<u>15,918</u>	<u>1,445</u>	<u>6,952</u>	<u>5,656</u>	<u>3,023</u>	<u>40,982</u>	<u>-</u>
-	-	-	-	-	-	-
1,950	162	808	682	667	15,054	-
-	-	600	-	5,262	168,280	6,439
<u>1,950</u>	<u>162</u>	<u>1,408</u>	<u>682</u>	<u>5,929</u>	<u>183,334</u>	<u>6,439</u>
-	-	-	-	-	-	-
-	-	80	-	5,172	162,213	547
-	-	80	-	5,172	162,213	547
<u>17,868</u>	<u>1,607</u>	<u>8,280</u>	<u>6,338</u>	<u>3,780</u>	<u>62,103</u>	<u>5,892</u>

BALANCE SHEET

as at December 31, 1980

<u>17,868</u>	<u>-</u>	<u>-</u>	<u>6,338</u>	<u>-</u>	<u>145,685</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,607	8,280	-	3,780	-	5,892
<u>17,868</u>	<u>1,607</u>	<u>8,280</u>	<u>6,338</u>	<u>3,780</u>	<u>145,685</u>	<u>5,892</u>
-	-	-	-	-	83,582	-
-	-	-	-	-	-	-
<u>17,868</u>	<u>1,607</u>	<u>8,280</u>	<u>6,338</u>	<u>3,780</u>	<u>62,103</u>	<u>5,892</u>
<u>17,868</u>	<u>1,607</u>	<u>8,280</u>	<u>6,338</u>	<u>3,780</u>	<u>62,103</u>	<u>5,892</u>
<u>17,868</u>	<u>1,607</u>	<u>8,280</u>	<u>6,338</u>	<u>3,780</u>	<u>145,685</u>	<u>5,892</u>

THE CORPORATION OF THE CITY OF HAMILTON

STATEMENT OF REVENUE

For the year ended December 31, 1960

Source of Revenue	1960	1959	1958	1957	1956	1955
Municipal Taxes	1,000,000	950,000	900,000	850,000	800,000	750,000
Provincial Grants	200,000	180,000	160,000	140,000	120,000	100,000
Federal Grants	100,000	90,000	80,000	70,000	60,000	50,000
Interest on Debt	50,000	40,000	30,000	20,000	10,000	0
Other Revenue	20,000	15,000	10,000	5,000	0	0
Total	1,370,000	1,265,000	1,170,000	1,085,000	990,000	900,000

STATEMENT OF EXPENDITURE

For the year ended December 31, 1960

Item	1960	1959	1958	1957	1956	1955
General Administration	100,000	90,000	80,000	70,000	60,000	50,000
Public Works	200,000	180,000	160,000	140,000	120,000	100,000
Police	150,000	140,000	130,000	120,000	110,000	100,000
Fire	80,000	75,000	70,000	65,000	60,000	55,000
Health	40,000	35,000	30,000	25,000	20,000	15,000
Education	120,000	110,000	100,000	90,000	80,000	70,000
Library	20,000	15,000	10,000	5,000	0	0
Other	10,000	5,000	0	0	0	0
Total	620,000	545,000	480,000	415,000	350,000	285,000

PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE FISCAL YEAR ENDED 31, 1990

	1990 Budget \$	1991 Actual \$	1992 Actual \$
ADMINISTRATIVE NET DEFICIT(S)			
at the beginning of the year	115,000	115,000	110,000
EXPENDITURE			
Operating Expenditure			
Salaries & wages - Library	2,448,300	2,318,043	2,097,177
- Management	286,200	50,000	150,000
Library benefits	438,430	400,817	360,000
Materials	75,000	60,000	60,000
Depreciation	80,000	85,000	85,000
Other	100,000	100,000	100,000
Capital expenditure net of			
- support revenue	40,000	40,000	40,000
Transfers to libraries & boards	134,770	134,770	134,770
TOTAL EXPENDITURE	3,187,100	2,938,640	2,777,177
REVENUE			
Municipal contribution	2,015,000	2,015,000	2,015,000
Province of Ontario grant	250,000	250,000	250,000
Regional library system contract	75,000	75,000	75,000
Library board contributions -			
- other income - rentals, sales	30,000	30,213	30,000
TOTAL REVENUE	2,370,000	2,370,213	2,370,000
UNRECOVERED NET DEFICIT(S)			
at the end of the year	-	(58,427)	(10,000)

LOCAL BOARDS
CARRYING ON MUNICIPAL
ACTIVITIES
— FINANCIAL STATEMENTS

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1980

	1980 Budget \$	1980 Actual \$	1979 Actual \$
ACCUMULATED NET (DEFICIT) at the beginning of the year	<u>(13,900)</u>	<u>(13,895)</u>	<u>(16,308)</u>
EXPENDITURE			
Operating Expenditure			
Salaries & wages - Library.....	3,448,370	3,374,043	2,897,177
- Maintenance...	196,250	192,016	156,370
Fringe benefits	438,420	420,917	362,796
Periodicals	75,000	60,202	60,000
Non-print materials	86,670	83,359	69,137
Utilities	249,390	292,801	85,317
Other supplies	154,330	180,134	127,535
Rents	259,390	248,572	205,210
Other			
- administrative & general....	413,410	532,054	292,952
- maintenance	<u>288,050</u>	<u>224,451</u>	<u>155,416</u>
	5,609,280	5,608,549	4,411,910
Debt charges	489,600	489,600	12,020
Capital expenditure out of current revenue	49,330	66,367	89,320
Transfers to reserves & reserve funds	<u>534,970</u>	<u>553,733</u>	<u>390,740</u>
TOTAL EXPENDITURE	<u>6,683,180</u>	<u>6,718,249</u>	<u>4,903,990</u>
REVENUE			
Municipal contribution	6,013,390	6,013,390	4,233,870
Province of Ontario grant	551,780	556,087	555,057
Regional library system contract receipts	74,950	73,062	61,010
Library board contract receipts - other income - rentals, sales ...	<u>56,960</u>	<u>80,223</u>	<u>56,466</u>
TOTAL REVENUE	<u>6,697,080</u>	<u>6,722,762</u>	<u>4,906,403</u>
ACCUMULATED NET (DEFICIT) at the end of the year	<u>-</u>	<u>(9,382)</u>	<u>(13,895)</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

BALANCE SHEET

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
ASSETS		
CURRENT ASSETS		
Cash	1,055	805
Cash - trusts	35,123	-
Accounts receivable - own municipality	22,609	91,952
Accounts receivable	41,674	-
	<u>100,461</u>	<u>92,757</u>
CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS	4,006,000	4,080,000
OTHER LONG TERM ASSETS		
Investments (Market Value \$185,256) ..	<u>185,691</u>	<u>111,965</u>
	<u>4,292,152</u>	<u>4,284,722</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	141,115	67,611
LONG TERM DEBT FINANCED BY THE MUNICIPALITY	4,006,000	4,080,000
DONATIONS - new central library	62,103	40,982
F. WALDEN BEQUEST	17,868	15,918
M. WALDEN BEQUEST	6,338	5,655
RESERVES AND RESERVE FUNDS	68,110	88,451
ACCUMULATED NET (DEFICIT)	<u>(9,382)</u>	<u>(13,895)</u>
	<u>4,292,152</u>	<u>4,284,722</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVE FUNDS

for the year ended December 31, 1980

	Reserve for Capital Expenditures \$
BALANCE AT DECEMBER 31, 1980	<u>46,129</u>
REVENUE	
Contributions from revenue fund	1,972
Other	5,989
Interest	<u>-</u>
	<u>7,961</u>
EXPENDITURE	
Capital and other expenditures	<u>12,267</u>
BALANCE AT DECEMBER 31, 1980	<u><u>41,823</u></u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVES

for the year ended December 31, 1980

	Libraries Replacement of Equipment \$
BALANCE AT DECEMBER 31, 1979	<u>1,782</u>
REVENUE	
Contributions from revenue fund	10,500
Donations and other	<u>-</u>
	<u>10,500</u>
EXPENDITURE	
Replacements or repairs	<u>-</u>
BALANCE AT DECEMBER 31, 1980	<u><u>12,282</u></u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVES

for the year ended December 31, 1980

Reserve for Repairs - Grounds \$	Reserve for Repairs Buildings \$	Reserve for Purchase of Books \$	Reserve for Miscellaneous Collections \$	Total \$
<u>-</u>	<u>-</u>	<u>11,699</u>	<u>28,841</u>	<u>42,322</u>
6,000	20,000	511,993	5,240	553,733
<u>-</u>	<u>-</u>	<u>-</u>	<u>33,000</u>	<u>33,000</u>
<u>6,000</u>	<u>20,000</u>	<u>511,993</u>	<u>38,240</u>	<u>586,733</u>
<u>5,999</u>	<u>11,844</u>	<u>522,993</u>	<u>61,932</u>	<u>602,768</u>
<u>1</u>	<u>8,156</u>	<u>699</u>	<u>5,149</u>	<u>26,287</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANNUAL REPORT FOR 1907

DEPARTMENT OF THE CITY ENGINEER

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THE CORPORATION OF THE CITY OF HAMILTON

AN ACT TO INCORPORATE THE CITY OF HAMILTON, 1846,
 CONSOLIDATING AND AMENDING SEVERAL ACTS

IN RESPECT OF MUNICIPAL AND CORPORATION FINANCE

FOR THE YEAR ENDING DECEMBER 31, 1980

	1980	1979
	Actual	Actual
	\$	\$
REVENUE		
City of Hamilton contributions	830,265	780,348
Street Railways, Water, Sewerage and Electricity		
City of Hamilton contributions	588,849	558,491
Hamilton Transit Company	29,926	29,926
City of Hamilton - 50%	184,008	176,781
Hamilton Transit Company	145,645	140,005
Water Sewer operation - 50%	76,321	71,122
Trucking Unit	5,209	28,987
Hamilton Transit Company	14,901	14,772
City of Hamilton	14,901	14,772

MUNICIPAL ENTERPRISES – FINANCIAL STATEMENTS

City of Hamilton	104,712	104,769
Hamilton Transit Company	41,974	41,301
City of Hamilton	126,317	127,466
Water	41,737	39,857
Trucking	24,902	24,410
Public Buildings	140,983	136,189
Stage Services	319,486	317,977
	<u>1,834,764</u>	<u>1,887,241</u>
EXPENSE OF REVENUE OVER EXPENDITURE		
FROM OPERATIONS	463,488	169,122
PROVISION FOR LOSS ON INVESTMENT IN ALADDIN	—	41,227
APPROPRIATIONS FOR FUTURE YEARS TO ...	<u>325,000</u>	<u>—</u>
EXCESS OF REVENUE OVER EXPENDITURE		
FOR THE YEAR	231,486	101,091
SURPLUS (DEFICIT) AT BEGINNING OF THE YEAR	32,836	(69,137)
Less return of prior year's surplus		
to the City of Hamilton	<u>(12,936)</u>	<u>—</u>
SURPLUS AT END OF THE YEAR	<u>218,450</u>	<u>31,954</u>

MUNICIPAL ENTERPRISES
— FINANCIAL STATEMENTS

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC.
(operating and managing Hamilton Place)

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1980

	1980 Actual \$	1979 Actual \$
REVENUE		
City of Hamilton contribution	930,265	782,940
Great Hall show revenues and rentals		
- net of direct expenses	486,849	219,871
Studio Theatre rentals	29,490	21,450
Bar operations - net	184,648	138,253
Box office charges	145,645	96,503
North Annex operation - net	90,351	81,322
Mailing list	55,209	38,937
Investment interest	74,961	31,075
Other income	80,834	60,405
	<u>2,078,252</u>	<u>1,470,756</u>
EXPENDITURE		
Administration	430,549	359,368
Box office	121,552	81,205
Maintenance	478,732	393,769
Security	47,974	42,361
Front of house	126,817	95,468
Bars	81,737	56,687
North annex	78,932	75,410
Public relations	148,985	136,189
Stage services	119,486	87,077
	<u>1,634,764</u>	<u>1,327,534</u>
EXCESS OF REVENUE OVER EXPENDITURE		
FROM OPERATIONS	443,488	143,222
PROVISION FOR LOSS ON INVESTMENT IN ALADDIN	-	41,229
APPROPRIATIONS FOR RESERVES (note 3) ...	<u>222,000</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURE		
FOR THE YEAR	221,488	101,993
SURPLUS (DEFICIT) AT BEGINNING OF THE YEAR	32,836	(69,157)
Less return of prior year's surplus		
to the City of Hamilton	<u>(32,836)</u>	<u>-</u>
SURPLUS AT END OF THE YEAR	<u>221,488</u>	<u>32,836</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

BALANCE SHEET

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
ASSETS		
CURRENT ASSETS		
Cash	4,000	23,537
Term Deposit	925,000	350,000
Accounts receivable	132,808	165,028
Prepaid expenses	2,581	2,058
Inventory (at cost)	25,907	17,451
Refundable deposits	1,127	24,516
	<u>1,091,423</u>	<u>582,590</u>
LIABILITIES		
CURRENT LIABILITIES		
Bank indebtedness	27,678	-
Accounts payable - City	79,930	17,743
- other	224,891	191,521
Advance ticket sales	98,067	146,507
Unredeemed gift certificates	96,785	80,635
Show guarantee deposits	5,429	4,525
Outstanding refunds on cancelled shows	4,271	5,123
	<u>537,051</u>	<u>446,054</u>
RESERVES		
Specific projects	9,453	10,377
Education committee	4,783	3,323
Carpet replacement	495	90,000
Major equipment replacement	145,473	-
Studio Theatre renovations	97,680	-
Innovative programming	75,000	-
	<u>332,884</u>	<u>103,700</u>
Surplus	<u>221,488</u>	<u>32,836</u>
	<u>1,091,423</u>	<u>582,590</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC.
(operating and managing Hamilton Place)

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1980

1. INCORPORATION

The Hamilton Performing Arts Corporation, Inc. was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate Hamilton Place in the public interest.

2. ACCOUNTING POLICIES

The Corporation follows accounting principles appropriate for a non-profit organization. The more significant of these accounting policies are summarized below.

(a) Fixed Assets and Depreciation -

The land, buildings and original equipment of Hamilton Place are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

(b) Reserves -

Appropriations for reserves are included as expenditures. Payments relating to the functional purpose of the reserves are charged directly to the reserves.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC.
(operating and managing Hamilton Place.)

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1980

3. CONTINUITY OF RESERVES

	1980 \$	1979 \$
Balance at beginning of year	<u>103,700</u>	<u>69,711</u>
Add - provisions during the year....	3,000	36,000
- appropriations at year end ...	222,000	-
- Ministry of Culture and Recreation Grant	100,000	-
- other receipts	<u>6,076</u>	<u>2,003</u>
	<u>331,076</u>	<u>38,003</u>
	<u>434,776</u>	<u>107,714</u>
Less - purchase of fixed assets	93,602	-
- other expenditures	<u>8,290</u>	<u>4,014</u>
	<u>101,892</u>	<u>4,014</u>
Balance at end of year	<u>332,884</u>	<u>103,700</u>

The Corporation received a grant of \$100,000 from the Ministry of Culture and Recreation to be used for purposes of a capital nature. These funds will be used to replace and update sound and lighting equipment in the Studio Theatre.

Apropriations for reserves at the year end were made for the following:

- (a) \$147,000 for major equipment replacement.
- (b) \$ 75,000 for new and innovative programming.

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE (excluding urban renewal lots)

for the year ended Decemer 31, 1980

	1980 Actual \$	1979 Actual \$
REVENUE		
Parking fees	891,396	803,614
Unclassified	25,582	14,098
Administrative costs recovered	67,439	54,672
TOTAL REVENUE	984,417	872,384
EXPENDITURE		
DIRECT		
Wages - attendants	79,730	85,634
Maintenance charges - meters.....	24,974	20,416
Municipal taxes	213,752	202,682
Tickets	1,088	145
Light, heat & water	16,723	14,558
Maintenance	46,584	86,702
Equipment	33,052	-
Unclassified	725	708
Rent	33,603	41,127
	450,231	451,972
INDIRECT		
Administration & operating		
Salaries	157,157	147,684
Employees' benefits	22,997	28,085
Telephone	3,646	3,387
Postage	600	550
Stationery & office supplies	2,631	2,036
Unclassified	1,160	3,125
Insurance	2,095	3,440
Consultants' fee	1,300	1,300
Office & operating equipment	2,791	1,662
Office rent	11,945	11,945
Travelling	1,911	1,479
Cleaning & operating supplies	9,361	9,336
Maintenance - automotive equipment....	8,182	8,574
Charges for long-term liability	171,792	172,395
Provision for replacement & repairs...	6,936	6,026
	404,504	401,024
TOTAL EXPENDITURE	854,735	852,996
NET PROFIT	129,682	19,388
Less - Amount transferred to the reserve for off-street parking	(129,682)	(19,388)
	-	-

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

BALANCE SHEET

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
ASSETS		
CURRENT ASSETS		
Cash	2,150	1,930
Accounts Receivable	86,140	41,703
Prepaid expenses	<u>-</u>	<u>12</u>
	88,290	43,645
CAPITAL OUTLAY, at net long term liabilities outstanding, to be recovered in future years from operations	<u>1,113,500</u>	<u>1,187,000</u>
TOTAL ASSETS	<u>1,201,790</u>	<u>1,230,645</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable -		
City of Hamilton	65,238	18,240
Other	23,052	25,405
NET LONG TERM LIABILITIES DUE TO THE CAPITAL FUND OF THE CITY OF HAMILTON	<u>1,113,500</u>	<u>1,187,000</u>
TOTAL LIABILITIES	<u>1,201,790</u>	<u>1,230,645</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

NOTES TO THE BALANCE SHEET

as at December 31, 1980

1. The title to the fixed assets used by the Authority, vests in the municipality. The cost of land, buildings and equipment to date is
- | | |
|-----------|-----------|
| 4,782,597 | 4,165,987 |
|-----------|-----------|

2. As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Parking Authority:

Replacement of equipment	23,912	21,526
Major repairs to mobile equipment	<u>4,688</u>	<u>3,042</u>
	28,600	24,568

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1980

	TOTALS	
	1980	1979
	Actual	Actual
	\$	\$
REVENUE		
PARKING FEES	182,099	127,502
TOTAL REVENUE	<u>182,099</u>	<u>127,502</u>
EXPENDITURE		
Wages - attendants	31,425	28,823
Collection charges - meters	7,922	6,022
Administration charges	13,657	9,563
Municipal taxes	43,478	40,823
Light, heat and water	58	509
Maintenance of lots	13,231	20,876
Unclassified	<u>47</u>	<u>43</u>
TOTAL EXPENDITURE	<u>109,818</u>	<u>106,659</u>
NET OPERATING PROFIT	<u>72,281</u>	<u>20,843</u>
DISPOSITION OF NET PROFIT		
Regional Municipality of Hamilton-Wentworth	4,100	501
City of Hamilton	<u>68,181</u>	<u>20,342</u>
	<u>72,281</u>	<u>20,843</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1980

City Hall Parking Lot		Municipal Airport		39 Mary Street	
1980	1979	1980	1979	1980	1979
Actual	Actual	Actual	Actual	Actual	Actual
\$	\$	\$	\$	\$	\$
<u>75,479</u>	<u>68,034</u>	<u>92,858</u>	<u>57,788</u>	<u>13,762</u>	<u>1,680</u>
<u>75,479</u>	<u>68,034</u>	<u>92,858</u>	<u>57,788</u>	<u>13,762</u>	<u>1,680</u>
-	-	31,425	28,823	-	-
7,923	6,022	-	-	-	-
5,661	5,103	6,964	4,334	1,032	126
43,378	40,736	100	87	-	-
-	-	58	509	-	-
12,291	15,716	538	5,109	402	51
15	15	17	28	15	-
<u>69,268</u>	<u>67,592</u>	<u>39,102</u>	<u>38,890</u>	<u>1,449</u>	<u>177</u>
<u>6,211</u>	<u>442</u>	<u>53,756</u>	<u>18,898</u>	<u>12,313</u>	<u>1,503</u>
-	-	-	-	4,100	501
<u>6,211</u>	<u>442</u>	<u>53,756</u>	<u>18,898</u>	<u>8,213</u>	<u>1,002</u>
<u>6,211</u>	<u>442</u>	<u>53,756</u>	<u>18,898</u>	<u>12,313</u>	<u>1,503</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY - (Continued)

for the year ended December 31, 1980

	Urban Renewal Parking Lots	
	1980 Actual \$	1979 Actual \$
REVENUE		
PARKING FEES	<u>298,693</u>	<u>251,032</u>
TOTAL REVENUE	<u>298,693</u>	<u>251,032</u>
EXPENDITURE		
DIRECT		
Wages - attendants	47,918	43,703
Collection charges - meters	301	233
Administration charges	22,402	18,827
Municipal taxes	97,695	91,744
Tickets	1,360	-
Light, heat and water	1,200	1,130
Maintenance of lots	5,401	8,944
Unclassified	30	30
Rent	-	-
Operating equipment	<u>466</u>	<u>-</u>
TOTAL EXPENDITURE	<u>176,773</u>	<u>164,611</u>
NET OPERATING PROFIT	<u>121,920</u>	<u>86,421</u>
DISPOSITION OF NET PROFIT		
Urban Renewal Partnership	<u>121,920</u>	<u>86,421</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY - (Continued)

for the year ended December 31, 1980

	Lloyd D. Jackson Square Underground Garage		
	City of Hamilton	Ministry of Government Services	Total
	\$	\$	\$
REVENUE			
PARKING FEES	<u>279,905</u>	<u>138,488</u>	<u>418,393</u>
EXPENDITURE			
Wages - attendants	113,402	56,107	169,509
Administration charges	20,993	10,386	31,379
Municipal taxes	150,752	74,587	225,339
Light, heat and water	45,500	22,512	68,012
Maintenance of lots	28,073	13,890	41,963
Unclassified	1,790	886	2,676
Insurance	5,015	2,481	7,496
Operating equipment	<u>3,554</u>	<u>1,759</u>	<u>5,313</u>
	<u>369,079</u>	<u>182,608</u>	<u>551,687</u>
NET OPERATING (LOSS)	<u>(89,174)</u>	<u>(44,120)</u>	<u>(133,294)</u>
DISPOSITION OF NET LOSS			
City of Hamilton	(89,174)	-	(89,174)
Ministry of Government Services	-	(44,120)	<u>(44,120)</u>
			<u>(133,294)</u>

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1980

- The Corporation of the City of Hamilton entered into an agreement with the Ministry of Government Services, commencing as of May 1, 1978, and continuing until October 31, 2069, to share in the revenues and expenditures on the following basis:

City of Hamilton	66.9%
Ministry of Government Services	<u>33.1%</u>
	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON SUMMARY OF OPERATIONS BY LOCATION

for the year ended December 31, 1980

<u>Location</u>	Revenue	
	1980 Actual \$	1979 Actual \$
John and Rebecca	241,503	209,052
Ottawa Street	66,297	61,781
Kenilworth Avenue	17,476	13,795
King William and Mary	125,267	115,564
Jackson and MacNab	61,368	71,231
Main and Ferguson	75,319	75,148
Upper Wellington Street	5,762	4,830
King and Jarvis	36,030	34,372
Barton and Sherman	26,033	23,725
Main and Balmoral	7,347	6,407
Main and Huxley	10,852	9,403
Main and Ottawa	1,225	1,073
Main and Garside	6,597	5,865
Upper James and Brantdale	7,176	6,744
Main and Tuxedo	7,012	4,675
King West and Locke	1,210	1,402
402-404 Kenilworth Avenue North	720	390
Pipeline - Kenilworth Avenue North	871	1,054
Wilson and Mary	4,572	5,204
Kenilworth and Cannon	739	1,020
56 Kenilworth Avenue North	3,678	3,655
Main and Cope	2,163	1,920
East Avenue	4,384	4,412
Upper James and Genesee	18,381	15,808
East 21st Street	3,295	3,311
King Edward School	12,228	10,930
1366 Main Street East	4,974	4,139
Kenilworth and Newlands	5,104	5,383
Mulberry Street	6,231	5,308
Barton and Grosvenor	15,512	14,409
Barton and Birch	8,310	6,589
Barton and Emerald	2,247	2,657
Barton and Caroline	3,109	2,916
540 Barton Street East	7,527	5,601
Barton and William	4,862	4,977
Cannon and Birch	2,046	2,007
Park and Vine	7,864	6,742
King William and Ferguson	67,788	46,865
Barton and Barnesdale	3,483	2,782
Parkdale Avenue North	393	397
897 Barton Street East	449	71
32 Emerald Street South	466	-
253 York Boulevard	3,526	-
	891,396	803,614
INDIRECT COSTS		
Less - other revenues		

NET PROFIT

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON SUMMARY OF OPERATIONS BY LOCATION

for the year ended December 31, 1980

Direct Costs		Operating Profit/(Loss)	
1980	1979	1980	1979
Actual	Actual	Actual	Actual
\$	\$	\$	\$
75,438	88,385	166,065	120,667
49,471	40,254	16,826	21,527
15,942	14,076	1,534	(281)
48,008	46,220	77,259	69,344
29,984	38,466	31,384	32,765
25,477	27,840	49,842	47,308
5,393	4,468	369	362
19,291	17,367	16,739	17,005
11,805	11,544	14,228	12,181
3,451	2,759	3,896	3,648
4,671	3,981	6,181	5,422
5,860	4,268	(4,635)	(3,195)
4,438	3,838	2,159	2,027
9,803	8,764	(2,627)	(2,020)
5,496	4,753	1,516	(78)
2,388	1,942	(1,178)	(540)
2,277	2,514	(1,557)	(2,124)
4,163	2,591	(3,292)	(1,537)
1,935	1,977	2,637	3,227
1,304	532	(565)	488
2,378	1,847	1,300	1,808
2,314	1,994	(151)	(74)
2,472	2,897	1,912	1,515
7,069	7,710	11,312	8,098
3,236	3,552	59	(241)
10,001	9,776	2,227	1,154
3,430	3,578	1,544	561
5,650	4,049	(546)	1,334
6,421	6,951	(190)	(1,643)
7,935	7,391	7,577	7,018
5,037	4,276	3,273	2,313
2,731	2,245	(484)	412
5,553	5,147	(2,444)	(2,231)
2,700	2,151	4,827	3,450
5,279	5,041	(417)	(64)
2,772	2,370	(726)	(363)
4,991	4,195	2,873	2,547
38,013	48,760	29,775	(1,895)
2,139	755	1,344	2,027
2,326	670	(1,933)	(273)
609	78	(160)	(7)
225	-	241	-
355	-	3,171	-
450,231	451,972	441,165	351,642
		404,504	401,024
		93,021	68,770
		<u>311,483</u>	<u>332,254</u>
		129,682	19,388

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENTS FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1980

	Ada Macassa Pritchard		Total	Total
	Park	Court	1980	1979
	1980	1980	1980	1979
	Actual	Actual	Actual	Actual
	\$	\$	\$	\$
REVENUE				
RENTALS	14,865	45,062	59,927	56,098
CONTRIBUTIONS, by the City -				
Repairs and replacement of				
equipment	1,370	4,400	5,770	5,770
Municipal taxes	7,416	19,650	27,066	25,979
Special repairs	22,350	9,420	31,770	-
Operating deficit	3,226	10,050	13,276	15,801
	34,362	43,520	77,882	47,550
TOTAL REVENUE	49,227	88,582	137,809	103,648
EXPENDITURES				
Wages - caretaker	528	6,433	6,961	7,262
Insurance	181	537	718	674
Realty taxes	7,816	20,745	28,561	27,503
Water	853	1,824	2,677	2,153
Light, power and heating.....	6,811	15,849	22,660	19,435
Maintenance - grounds	2,740	6,760	9,500	11,861
Provision for minor repairs and				
maintenance	2,000	5,000	7,000	7,000
Provision for major capital				
repairs and replacements				
- City's contribution	1,370	4,400	5,770	5,770
Provision for special repairs.....	22,350	9,420	31,770	-
Window cleaning	269	797	1,066	1,015
Cleaning supplies	80	150	230	230
Unclassified	142	305	447	476
Cable T.V.	719	2,022	2,741	2,562
Provision for depreciation -				
Mortgage principal	1,742	4,071	5,813	5,519
Mortgage interest	1,626	10,269	11,895	12,188
TOTAL EXPENDITURES	49,227	88,582	137,809	103,648
SURPLUS OR (DEFICIT)				
for the year	-	-	-	-

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED BALANCE SHEET

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
ASSETS		
CURRENT ASSETS		
Accounts receivable - revenue fund ...	32,911	50,769
FIXED ASSETS, at cost	429,467	429,467
Less - accumulated depreciation	75,711	69,899
	<u>353,756</u>	<u>359,568</u>
TOTAL ASSETS	<u>386,667</u>	<u>410,337</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	3,003	2,091
Tenants' guarantee deposits	40	40
	<u>3,043</u>	<u>2,131</u>
LONG TERM LIABILITIES		
Central Mortgage and Housing Corporation	<u>213,789</u>	<u>219,601</u>
RESERVES		
For major capital repairs & replacements	17,621	12,654
Reserve for special repairs	12,247	35,984
	<u>29,868</u>	<u>48,638</u>
EQUITY,		
Share capital issued and outstanding		
1,190 shares at \$50 each	<u>59,500</u>	<u>59,500</u>
Capital surplus -		
Arising from provincial subsidies ..	30,500	30,500
Grants from the municipality	31,700	31,700
Transferred from operations to		
finance capital costs	<u>18,267</u>	<u>18,267</u>
	<u>80,467</u>	<u>80,467</u>
TOTAL EQUITY	<u>139,967</u>	<u>139,967</u>
TOTAL LIABILITIES	<u>386,667</u>	<u>410,337</u>

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

RESERVE FOR MAJOR CAPITAL REPAIRS AND REPLACEMENTS

for the year ended December 31, 1980

	1980 Actual \$	1979 Actual \$
BALANCE, as at the beginning of the year	12,654	7,240
Add - municipality's contributions ...	<u>5,770</u>	<u>5,770</u>
	18,424	13,010
Less - transfer to other reserves	<u>803</u>	<u>356</u>
BALANCE, as at the end of the year	<u>17,621</u>	<u>12,654</u>

RESERVE FOR MINOR REPAIRS AND MAINTENANCE

for the year ended December 31, 1980

BALANCE, as at the beginning of the year	-	-
Add - provision charged to operations.	7,000	7,000
- transfer from other reserves ...	<u>803</u>	<u>355</u>
	7,803	7,355
Less - expenditures	<u>7,803</u>	<u>7,355</u>
BALANCE, as at the end of the year	<u>-</u>	<u>-</u>

RESERVE FOR SPECIAL REPAIRS

for the year ended December 31, 1980

BALANCE, at the beginning of the year ..	35,984	53,871
Add - provision charged to operations.	<u>31,770</u>	<u>-</u>
	67,754	53,871
Less - expenditures	55,507	17,887
- transfer to other reserves	<u>-</u>	<u>-</u>
	<u>55,507</u>	<u>17,887</u>
BALANCE, as at the end of the year	<u>12,247</u>	<u>35,984</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL ACCOUNTING FUND

BALANCE SHEET

AS AT DECEMBER 31, 1980

	1980 Actual \$	1979 Actual \$
ASSETS		
Cash	369,147	395,112
Investments (Note 1)		
Surplus value of investments including mortgages and landbank at December 31st as at December 31, 1979 = \$79,996,650 December 31, 1980 = \$89,555,213		
Other		
.....	9,475,373	9,197,393
.....	3,545,307	3,545,307
.....	18,802	18,802
.....	31,861,897	31,861,897
.....	5,455,307	5,455,307
.....	25,342	25,342
.....	9,893,629	9,893,629
.....	200,000	200,000
.....	26,375,838	26,375,838
.....	8,400	8,400
.....	1,545,176	1,545,176
TOTAL ASSETS	36,007,556	36,376,292
LIABILITIES AND RESERVES		
Accounts Payable	37,837	37,753
.....		
.....		
.....	2,524	2,524
.....	18,243	29,361
.....	28,247,890	28,306,645
TOTAL LIABILITIES AND RESERVES	28,307,654	28,374,292

THE CORPORATION OF THE CITY OF HAMILTON

Statement of Financial Position - Balance Sheet		
	1963	1962
Assets		
Current Assets		
Cash and cash equivalents	1,240	1,240
Accounts receivable	1,240	1,240
Inventory	1,240	1,240
Prepaid expenses	1,240	1,240
Other current assets	1,240	1,240
Non-current Assets		
Property, plant and equipment	1,240	1,240
Investments	1,240	1,240
Other non-current assets	1,240	1,240
Liabilities		
Current Liabilities		
Accounts payable	1,240	1,240
Accrued liabilities	1,240	1,240
Other current liabilities	1,240	1,240
Non-current Liabilities		
Long-term debt	1,240	1,240
Other non-current liabilities	1,240	1,240
Equity		
Capital	1,240	1,240
Reserves	1,240	1,240
Other equity	1,240	1,240

Statement of Financial Position - Balance Sheet		
	1963	1962
Assets		
Current Assets		
Cash and cash equivalents	1,240	1,240
Accounts receivable	1,240	1,240
Inventory	1,240	1,240
Prepaid expenses	1,240	1,240
Other current assets	1,240	1,240
Non-current Assets		
Property, plant and equipment	1,240	1,240
Investments	1,240	1,240
Other non-current assets	1,240	1,240
Liabilities		
Current Liabilities		
Accounts payable	1,240	1,240
Accrued liabilities	1,240	1,240
Other current liabilities	1,240	1,240
Non-current Liabilities		
Long-term debt	1,240	1,240
Other non-current liabilities	1,240	1,240
Equity		
Capital	1,240	1,240
Reserves	1,240	1,240
Other equity	1,240	1,240

Statement of Financial Position - Balance Sheet		
	1963	1962
Assets		
Current Assets		
Cash and cash equivalents	1,240	1,240
Accounts receivable	1,240	1,240
Inventory	1,240	1,240
Prepaid expenses	1,240	1,240
Other current assets	1,240	1,240
Non-current Assets		
Property, plant and equipment	1,240	1,240
Investments	1,240	1,240
Other non-current assets	1,240	1,240
Liabilities		
Current Liabilities		
Accounts payable	1,240	1,240
Accrued liabilities	1,240	1,240
Other current liabilities	1,240	1,240
Non-current Liabilities		
Long-term debt	1,240	1,240
Other non-current liabilities	1,240	1,240
Equity		
Capital	1,240	1,240
Reserves	1,240	1,240
Other equity	1,240	1,240

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

BALANCE SHEET

as at December 31, 1980

	1980 Actual \$	1979 Actual \$
ASSETS		
Cash	<u>584,147</u>	<u>586,113</u>
Investments (Note 1)		
Market value of investments including mortgages and leasebacks at amortized cost as at December 31, 1979 - \$79,996,690 December 31, 1980 - \$89,210,313		
Bonds		
Federal	8,480,372	5,187,395
Provincial	5,548,846	4,864,837
Municipal	33,106,865	34,084,606
Corporation	<u>33,960,897</u>	<u>29,918,181</u>
	81,096,980	74,055,019
Mortgages	5,692,807	4,671,765
Leaseback arrangements	20,682	25,945
Stocks - common	9,665,429	6,699,144
- preferred	<u>200,000</u>	<u>200,000</u>
	<u>96,675,898</u>	<u>85,651,873</u>
Accounts Receivable	<u>4,403</u>	<u>898,400</u>
Accrued income on investments	<u>1,643,176</u>	<u>1,437,906</u>
TOTAL ASSETS	<u>98,907,624</u>	<u>88,574,292</u>
LIABILITIES AND RESERVES		
Accounts Payable	37,837	37,759
Reserves		
For special Police liability	2,754	2,526
For annuity liability	19,143	29,361
For pensions	<u>98,847,890</u>	<u>88,504,646</u>
TOTAL LIABILITIES AND RESERVES	<u>98,907,624</u>	<u>88,574,292</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS

as at December 31, 1980

1. Investments, other than mortgages, purchased prior to December 31, 1957, are recorded at par, while investments purchased subsequent thereto have been recorded at cost, adjusted annually for the amortization of premiums and discounts up to December 31, 1966. Since December 31, 1966, the practice of amortizing premiums and discounts has been discontinued. Mortgages are recorded at the principal amount owing.
2. Contributions remitted prior to January 1, 1957, to the Annuities Branch of the Unemployment Insurance Commission, on behalf of members as at December 31, 1980, in the amount of \$549,103, are not reflected on this Balance Sheet.
3. Past service benefits for \$489,450 which were debentured in 1953, forwarded to the Annuities Branch of the Unemployment Insurance Commission, amounted to \$947 as at December 31, 1980.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

RESERVE FOR PENSIONS PAYABLE PURSUANT TO BY-LAW 6366
to certain members of the Police Department
on staff as at April 1, 1948,
to be used to provide pensions in excess of those available from
the Annuities Branch, Department of Labour
for the year ended December 31, 1980

	1980 Actual \$	1979 Actual \$
Balance at the beginning of the year ...	2,526	47,962
Add - Interest on members' accounts	<u>228</u>	<u>921</u>
	2,754	48,883
Deduct - Employer's and employees' contributions since January 1, 1957, on behalf of employees who, in 1980, elected to participate in the "standard terms"	<u>-</u>	<u>46,357</u>
Balance as at December 31, 1980	<u>2,754</u>	<u>2,526</u>

RESERVE FOR PENSIONS PAYABLE
PURSUANT TO THE TERMS OF A PREVIOUS PLAN OR FUND
principal contributions subsequent to January 1, 1957,
by and on behalf of members
who have not elected to participate in the
"standard terms" of The Hamilton Municipal Retirement Fund
for the year ended December 31, 1980

Balance at the beginning of the year....	29,361	36,406
Deduct - Employer's and employees' contributions since January 1, 1957, on behalf of members who, in 1980, elected to participate in the "standard terms"	<u>10,218</u>	<u>7,045</u>
Balance as at December 31, 1980	<u>19,143</u>	<u>29,361</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

RESERVE FOR PENSIONS

for the year ended Decemer 31, 1980

	1980 Actual \$	1979 Actual \$
Balance at the beginning of the year....	<u>88,504,646</u>	<u>79,245,569</u>
Add - Contributions (gross)		
Employer	1,775,148	1,833,827
Employee	<u>1,557,557</u>	<u>1,561,930</u>
	3,332,705	3,395,757
- Prior year's employer contribution adjustment	-	(550,000)
- Transfers from special reserves - employer's and employees' contributions of members of a previous plan or fund who elected to participate in the "standard terms"	10,218	53,402
- Income from investments	<u>10,426,185</u>	<u>9,138,172</u>
	<u>13,769,108</u>	<u>12,037,331</u>
Deduct - Pension payments	3,024,699	2,485,276
- Contributions refunded, "standard terms" only, resignations and deaths and overtime contributions.....	264,876	211,038
- Administration expenses	136,061	81,749
- Transfer to special reserves - Contributions pursuant to By-law 6366 - Hamilton Police Benefit Fund	<u>228</u>	<u>191</u>
	<u>3,425,864</u>	<u>2,778,254</u>
Balance at December 31, 1980	<u><u>98,847,890</u></u>	<u><u>88,504,646</u></u>

